

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL**  
**P.O. SRINIVASNAGAR, MANGALURU-575025**



**MINUTES**  
**OF THE 46<sup>th</sup> MEETING OF THE**  
**FINANCE COMMITTEE**

**Date :** September 14, 2019 (Saturday)

**Time :** 10:00AM

**Venue:** Board Room, NITK, Surathkal.



**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL**  
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**Minutes of proceedings of 46<sup>th</sup> meeting of the Finance Committee (FC) of the National Institute of Technology Karnataka, Surathkal held-on Saturday, September 14, 2019 at 10:00AM in the Board Room of NITK, Surathkal.**

**Members Present:**

1. **Prof. K Balaveera Reddy,** ..... Chairperson  
Former Vice Chancellor – VTU, Belgaum,  
Veerabhadra Nilayam, H.No.10, 4<sup>th</sup> A Cross, 2<sup>nd</sup> Block,  
HRBR Layout, Kalyana Nagar, Bengaluru - 560043.
2. **Prof. K Umamaheshwara Rao,** ..... Member  
Director,  
NITK, Surathkal.
3. **Shri Madan Mohan,** ..... Member  
Additional Director General (HE),  
Dept. of Higher Education,  
Ministry of Human Resource Development, Govt. of India,  
Room No. 431, C-Wing, Shastri Bhavan, New Delhi-110 001.
4. **Mr. G M Ravindra** ..... Member  
Managing Director,  
RKS INFRATECH Pvt. Ltd.,  
No.42/36, "Rajani Towers", 3rd Floor, 27<sup>th</sup> Cross,  
7<sup>th</sup> 'B' Main Road, 4<sup>th</sup> Block, Jayanagar, Bengaluru – 560011.
5. **Prof. Muralidhar Kulkarni** ..... Member  
Professor, Dept. of Electronics & Communication Engg.  
NITK, Surathkal.
6. **Shri K Ravindranath,** ..... Member Secretary  
Registrar,  
NITK, Surathkal.

**The following member could not attend the meeting due to prior commitments:**

1. **Ms. Darshana M Dabral** ..... Member  
Joint Secretary and Financial Advisor  
Integrated Finance Bureau  
Ministry of Human Resource Development, Govt. of India  
120-C, Shastri Bhavan, New Delhi - 110 001.

Chairperson welcomed all the members to the 46<sup>th</sup> meeting of the Finance Committee. After a brief discussion, with the permission of the Chair, the FC began deliberations on Agenda items. The written comments of Joint Secretary and Financial Advisor, MHRD, [Member of FC and BOG], communicated vide letter F. No. 3-5/2013-IFD (pt), dated 12-09-2019 of Shri D K Singh, Deputy Secretary (Finance) to the Government of India, Ministry of HRD were circulated among the members. Agenda items were placed before the Finance Committee for consideration during the discussion of agenda items; and noted while recording the minutes.

**FC Item No. 46.1:**      **Reading and Confirmation of the Minutes of the 45<sup>th</sup> meeting of the Finance Committee held on Friday, July 19, 2019 at 10:00AM in the Conference Hall of NIT Transit House, Panchsheel, Delhi - Reg.**

The Minutes of 45<sup>th</sup> meeting of the Finance Committee were read. The written comments of the Joint Secretary and Financial Advisor, MHRD were noted in respect of Item No. 45.3.5. The Finance Committee resolved to confirm the Minutes of 45<sup>th</sup> meeting held on 19.07.2019.

**FC Item No. 46.2:**      **To consider the report on action taken on the resolutions of 45<sup>th</sup> meeting of the Finance Committee held on Friday, July 19, 2019 at 10:00AM, in the Conference Hall of NIT Transit House, Panchsheel, Delhi - Reg.**

**FC Item No. 44.3.6:**      *To consider the Group Medical Insurance Facility for NITK Employees – Reg.*  
*The Finance Committee noted the action taken in respect of the above item.*

**FC Item No. 45.3.1:**      *To consider the 'Draft Annual Accounts' for the year 2018-19 - Reg.*  
*Finance Committee noted that the above matter is placed again before the present meeting under Item No. 46.3.1 for discussion and decision.*

**FC Item No. 45.3.2:**      *To consider the report of the committee on Delegation of Powers to various functionaries of the Institute - Reg.*  
*Finance Committee noted that the above matter is placed again before the present meeting under Item No. 46.3.2 for discussion and decision.*

**FC Item No. 45.3.3:**      *To consider the final draft of the 'Testing, Consultancy and Sponsored Research Projects Rules, 2019' prepared by the committee constituted to review the matter - Reg.*  
*The Finance Committee noted the action taken in respect of the above item.*

**FC Item No. 45.3.4:**      *To consider the Fee revision to the students belonging to SC/ST category admitting to the PG / PhD programme from the academic year 2019-20 - reg.*  
*The Finance Committee noted the action taken in respect of the above item.*

FC Item No. 45.3.5: To consider the proposal of Budget allocation towards 'Alumni Relationship Development Fund' to be handled by Dean (Alumni Affairs and Institutional Relations) to undertake "Alumni Relationship Development Activities", by parting Rs.15 Lakh from revised Alumni fee collected one time from all students for first year admission - Reg.

The written comments of the Joint Secretary and Financial Advisor, MHRD were noted. It was resolved that the resolutions passed in the above matter be not implemented. As per the views of Additional Director General (HE), MHRD in the FC meeting, any student fees collected by the institute is to be maintained in the institute account and then disbursed to Association in conformity with NITSER Act. The matter may be placed again before the FC duly scrutinizing the proposal for its conformity with the NITSER Act, for further consideration.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 45.3.6: To consider the Procurement of Equipment for Central Research Facility (CRF) supported by HEFA – Phase I – Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 45.3.7: To consider the change of equipment from GCMS to GCxGC TOF-MS for CRF and revision of budget – Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 45.3.8: To consider the initiation of JALA ANVAHARTI – A Groundwater Recharge Project for NITK, Surathkal - Reg.

The Finance Committee noted the action taken in respect of the above item. The FC further suggested that the rain water collected in building terrace/rooftop should be utilized for domestic and secondary use duly adopting necessary treatment.

FC Item No. 45.3.9: To consider the proposal of providing Air-conditioners at all the Faculty rooms - Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 45.3.10: To consider the C&AG Transaction Audit Report for the year 2017-18 of the Institute - Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 45.3.11: To consider the pending Court Cases of the Institute - Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 45.3.12: Any other item with the permission of the Chair.

Additional Agenda:


FC Item No. 45.3.13: To consider the Celebration of Institute Diamond Jubilee 2019-20 Budgetary Support - Reg.

The Finance Committee noted the action taken in respect of the above item.


FC Item No. 46.3: To consider the Items placed before present (46<sup>th</sup>) Meeting of Finance Committee (FC) held on Saturday, September 14, 2019 at 10:00AM in the Board Room, NITK, Surathkal – Reg.

**ITEMS FOR DISCUSSION AND APPROVAL:**

<b>FC Item No. 46.3.1</b>	<p><b>To consider the Revised “Annual Accounts” of the Institute for the year 2018-19 - Reg.</b></p> <p>The Finance Committee deliberated in detail on the revised “Annual Accounts” of the Institute for the year 2018-19 and passed the following resolutions:</p> <p><b><u>Resolution:</u></b></p> <p><b>Finance Committee resolved to recommend to the BoG for the approval of Revised Annual Accounts of the Institute for the year 2018-19 and for submitting the same to MHRD for tabling before the Parliament.</b></p> <p><b>[Action owner : Joint Registrar Timeframe : Immediately]</b></p>
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<b>FC Item No. 46.3.2</b>	<p><b>To consider the report of the committee on Delegation of Powers to various functionaries of the Institute - Reg.</b></p> <p>The written comments of the Joint Secretary and Financial Advisor, MHRD were noted. After deliberation on the matter, the following resolution was made:</p> <p><b><u>Resolution:</u></b></p> <p><b>Finance Committee resolved to recommend to the BoG for approval of the Delegation of Powers to various functionaries of the Institute except Financial powers. All other financial powers presently being followed, can be continued pending approval of the report of the committee on Delegation of Powers to various functionaries of the Institute by the NIT Council applicable to all NITs and as per Schedule C of Statute 19(5) NITSER Act.</b></p> <p><b>[Action owner : Joint Registrar Timeframe : On confirmation of the minutes]</b></p> 
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<p><b>FC Item No. 46.3.3</b></p>	<p><b>To consider the Authorizing borrower for Ministry approval HEFA loan of Rs. 38.00 Cr. for “Construction of Ladies Hostel of 300 single occupancy rooms” - Reg.</b></p> <p>The contents of the agenda were noted. After discussion, the following resolution was made:</p> <p><b><u>Resolution:</u></b></p> <p>Finance Committee resolved to recommend to the BOG that the Director or the Deputy Director in case of his non-availability, and the Registrar be approved as two signatories to sign HEFA Loan agreement on behalf of the Institute.</p> <p>[Action owner : Registrar Timeframe : On confirmation of the minutes]</p>
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<p><b>FC Item No. 46.3.4</b></p>	<p><b>To consider the Procurement of furniture to new buildings - reg.</b></p> <p>The Finance Committee noted with displeasure for not taking timely action in procuring the furniture for buildings (<b>new Library (e-Library block) and Chemical Engineering</b>) that were completed almost a year back. The FC suggested the Institute for taking timely action at least in future.</p> <p>After discussion, the following resolutions were made:</p> <p><b><u>Resolution:</u></b></p> <p>(i) FC resolved to recommend to the BoG for approval of the estimate for Rupees 249.82 lakh (Rupees two crore forty nine lakh eighty two thousand only) in respect of furniture and equipment for new Library (e-Library block).</p> <p>(ii) FC resolved to recommend to the BoG for approval of the estimate for Rupees 152.50 lakh (Rupees One crore fifty two lakh fifty thousand only) in respect of furniture and equipment for new Chemical Engineering Bulding.</p> <p>[Action owner : Dean (P&amp;D) Timeframe : On confirmation of the minutes]</p> 
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<p>FC Item No. 46.3.5</p>	<p>To consider the Authorizing borrower for HEFA Loan Sanction of Rs. 48.00 Cr. for "School of Interdisciplinary Studies" - Reg.</p> <p>The FC noted the loan agreement signed by the Registrar and the Joint Registrar.</p> <p><b>Resolution:</b></p> <p>The Finance Committee resolved to recommend to the BoG for ratification of the action taken by the Institute in getting the loan agreement signed by the Registrar and the Joint Registrar on behalf of the Institute.</p> <p>[Action owner : Registrar Timeframe : NA]</p>
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<p>FC Item No. 46.3.6</p>	<p>Any other item with the permission of the Chair</p> <p>No other matters discussed.</p>
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With the above, the meeting is concluded with a vote of thanks to the Chair.



(K Ravindranath)  
Registrar and  
Member Secretary - FC  
NITK, Surathkal.



(K Umamaheshwar Rao)  
Director and  
Member - FC  
NITK, Surathkal.



(K Balaveera Reddy)  
Chairperson - FC  
NITK, Surathkal.

27.09.2019