

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR, MANGALURU-575025



MINUTES
OF THE 43rd MEETING OF THE
FINANCE COMMITTEE

Date : December 24, 2018 (Monday)

Time : 10:30 AM

Venue: Board Room, NITK, Surathkal



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

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**MINUTES OF PROCEEDINGS OF 43RD MEETING OF THE FINANCE COMMITTEE (FC)
OF THE NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
HELD ON MONDAY, DECEMBER 24, 2018 AT 10:30AM
IN THE BOARD ROOM, NITK, SURATHKAL.**

Members Present:

1. **Prof. K Balaveera Reddy,** Chairperson
Former Vice Chancellor – VTU, Belgaum
Veerabhadra Nilayam, H.No.10, 4th A Cross, 2nd Block,
HRBR Layout, Kalyana Nagar, Bengaluru - 560043.
2. **Prof. K Umamaheshwara Rao,** Member
Director,
NITK, Surathkal.
3. **Shri Anil Kumar Singh,** Member
Under Secretary (NITs), *Dept. of Higher Education,*
Ministry of Human Resource Development
Govt. of India, Shastri Bhavan, New Delhi-110 001

[Participated through Video Conference]

Representative of:

Dr. Sukhbir Singh Sandhu, IAS
Additional Secretary (TE) & CVO,
Ministry of Human Resource Development, Govt. of India,
Dept. of Higher Education, T E Bureau,
Room No. 122 'C', Shastri Bhavan, New Delhi-110 001.

4. **Shri Arun Kumar,** Member
Under Secretary (IFD), *Dept. of Higher Education,*
Ministry of Human Resource Development
Govt. of India, Shastri Bhavan, New Delhi-110 001

[Participated through Video Conference]

Representative of:

Ms. Darshana M Dabral
Joint Secretary and Financial Advisor
Integrated Finance Bureau
Ministry of Human Resource Development, Govt. of India
120-C, Shastri Bhavan, New Delhi - 110 001.

5. **Shri G M Ravindra,** Member
Managing Director,
RKS INFRATECH Pvt. Ltd.,
No.42/36, "Rajani Towers", 3rd Floor
27th Cross, 7th 'B' Main Road,
4th Block, Jayanagar, Bengaluru – 560011
6. **Prof. Muralidhar Kulkarni,** Member
Professor,
Department of Electronics & Communication Engg.,
NITK, Surathkal.
7. **Shri K Ravindranath** Member Secretary
Registrar
NITK, Surathkal.

Chairperson welcomed all the members to the 43rd meeting of the Finance Committee. The Chairperson welcomed the new members Shri G M Ravindra, Bengaluru and Prof. Muralidhar Kulkarni After a brief discussion, with the permission of the Chair, the FC began deliberations on Agenda items.

FC Item No. 43.1: Reading and Confirmation of the Minutes of the 42nd Meeting of the Finance Committee held on Friday, October 05, 2018 at 9:30AM in the CCMT Conference Hall, NITK, Surathkal - Reg.

The Minutes of 42nd meeting of the Finance Committee were read, and since no comments have been received, the Finance Committee resolved to confirm the Minutes.

FC Item No. 43.2: To consider the report on action taken on the resolutions of 42nd Meeting of the Finance Committee held on Friday, October 05, 2018 at 9:30AM, in the CCMT Conference Hall, NITK, Surathkal – Reg.

FC Item No. 42.3.1: To consider the 'Draft Annual Accounts' and 'Draft Annual Report' for the year 2017-18– Reg.

The Committee noted that the C&AG audited Annual Accounts of the Institute for the year 2017-18 has been placed before the present meeting under Item No. 43.3.1 for discussion and approval.



FC Item No. 42.3.2: To consider the Pending Audit Paras - Reg.

The Committee noted the present status of old pending audit paras.

As regards to dispute in land (0.62 cents) between the Institute and the local temple, the Chairperson informed that he has already spoken to the temple representatives and they have agreed to withdraw their appeal filed in KAT against the verdict made in favour of the Institute by the Revenue Court of the Deputy Commissioner. Further, the Chairperson informed the Institute to write a letter to the Temple authorities for early withdrawal of their appeal.

As regards to non-receipt of balance amount of Rs.54.63 lakh towards consultancy charges from Department of Mines & Geology, Govt. of Karnataka, the Committee informed the Institute for making fresh representation giving full details of the pending amount and move the concerned department in person to get the pending money.

As regards to tendering of campus amenities (such as various shops/ eating outlets/ catering at guesthouse etc.) be tendered from time to time well in advance before the expiry of existing contracts instead of renewing and in present case the process needs to be expediated.

FC Item No. 42.3.3: To consider the Budget Estimates for the year 2019-2020 and Revised Estimate for the Year 2018-19 (Revenue & Capital) of the Institute – Reg.

The Committee noted the action taken.

FC Item No. 42.3.4: To consider the Revision of Institute (Tuition & other) Fee w. e. f. 2019-20 for programs – Reg.

The Committee noted the action taken.

FC Item No. 42.3.5: To consider the Utilization of NITK Corpus Fund Interest – Reg.

The Committee noted the action taken.

FC Item No. 42.3.6: To consider the Details of Resources utilized for Excess Expenditure over Grants –Reg.

The Committee noted the action taken.



FC Item No. 42.3.7: To consider the Ceiling Limit of Medical Reimbursement Claim – Reg.

The Committee noted the action taken.

FC Item No. 42.3.8: To consider the Revision of pension/family pension of pre-01.01.2016 and post-01.01.2016 retired faculty and non-faculty as per 7th CPC vide MHRD Order F.No.15-7/2017-TC, dated 14th June, 2018 – Reg.

The Committee noted the action taken.

FC Item No. 42.3.9: To consider the recommendations of the Building & Works Committee for making additional deposit of Rs.1.1006 crore to CPWD in respect of the work “Construction of New building for the Department of Computer Science and Engineering” – Reg.

The Committee noted the action taken. The recommendations of the B&WC with all related information may be placed in the ensuing meetings of the Finance Committee for taking further decision.

FC Item No. 42.3.10: To consider the information regarding approval of two building projects under HEFA scheme– Reg.

The FC noted that old CSE building has now been chosen as CRF – 1 for housing the equipment being purchased under HEFA scheme. The FC further suggested that the new building for CRF and CoEs as proposed under HEFA scheme of infrastructures be constructed in a spacious area within the campus.

Further, as regards to the proposal of Type – V and Type – VI residential apartments under HEFA scheme of infrastructures, the FC suggested for giving priority to New Ladies Hostel of 300 single occupancy rooms instead of residential apartments. The MHRD may be requested again for approving the new Ladies Hostel under HEFA scheme.


FC Item No. 42.3.11: Any other item with the permission of the Chair: To consider the Proposal for revision in Remuneration for External Foreign Examiners for Evaluation of PhD Thesis

The Committee noted the action taken.



FC Item No. 43.3: To consider the Items placed before the present (43rd) Meeting of Finance Committee (FC) held on December 24, 2018 at 10:30AM in the Board Room, NITK, Surathkal – Reg.

ITEMS FOR DISCUSSION AND APPROVAL:

	<u>Name of the Item</u>
	<p>To consider the Certified “Annual Accounts” of the Institute for the year 2017-18 - Reg.</p> <p>It was informed to the BOG that the draft ‘Annual Accounts’ of the Institute was approved in the 42nd meeting of the Finance Committee and 53rd BOG meeting held on 05.10.2018. Further, it was informed that during the auditing by C&AG, the C&AG staff had suggested certain changes in the draft Annual Accounts. Accordingly, the draft ‘Annual Accounts’ were revised and furnished to C&AG on 10-08-2018, which has now been received back duly verified and certified by the Principal Director of Audit (Central) of Indian Audit and Accounts Department, Bangalore.</p>
FC Item No. 43.3.1	<p>The Finance Committee noted the contents of Annual Accounts of the Institute for the year 2017-18 which was audited and certified by the C&AG. The FC further noted that there are no adverse observations from the C&AG.</p> <p style="text-align: center;"><u>Resolution</u></p> <p>After discussion, the Finance Committee resolved to recommend to the BoG for the approval of audit report and the certified Annual Accounts of the Institute for the year 2017-18 and for submitting the same to the MHRD for tabling before the Parliament.</p> <p>[Action owner : DR (A/C) Timeframe : Immediately]</p> <p style="text-align: right;"></p>

	<u>Name of the Item</u>
FC Item No. 43.3.2	<p data-bbox="435 593 1453 683">To consider the Procurement of Sports Equipment at an estimated cost of Rs.92.50 lakh - Reg.</p> <p data-bbox="435 757 1453 1012">It was informed to the FC that an internal committee constituted by the Director has scrutinised the original proposal received from the Physical Director for Rs. 152 lakh. The Internal Committee further reassessed the list of items proposed by the PD taking into account of equipment that already available in the Gym of Mega Hostels. The estimated cost of reassessed items works out to Rs.92.50 lakh.</p> <p data-bbox="435 1086 1453 1176">The Finance Committee noted the items of sports equipment to be procured as recommended by the internal committee.</p> <p data-bbox="869 1249 1010 1288" style="text-align: center;"><u>Resolution</u></p> <p data-bbox="435 1361 1453 1505">After discussion, the Finance Committee resolved to recommend to the BoG for the approval of the procurement of sports equipment at an estimated cost of Rs. 92.50 lakh (Rupees Ninety two lakh fifty thousand only).</p> <p data-bbox="435 1579 774 1668">[Action owner : Dean P&D Timeframe : NA]</p>



	<u>Name of the Item</u>
<p>FC Item No. 43.3.3</p>	<p>To consider the proposal of Budget allocation towards 'Alumni Relationship Development Fund' to be handled by Dean (Alumni Affairs and Institutional Relations) - Reg.</p> <p>The necessity of allocation of budget was briefed to the FC. It was informed to the Committee that the following initiatives need to be taken up through Dean (AA&IR) to enhance Alumni reach:</p> <ol style="list-style-type: none"> i. Assimilation of Alumni contact database through deployment of software platform, namely Customer Relationship Management System. ii. Reaching out to Alumni through Web social media platform through paid subscription. iii. Development of exclusive Alumni portal to place appeals for donation. iv. Appointment of Alumni Database Manager and Alumni Web portal Manager purely on annual contract basis on consolidated salary. <p>The Finance Committee noted the necessity of allocation of suitable budget towards 'Alumni Relationship Development Fund' to be handled by Dean (Alumni Affairs and Institutional Relations).</p> <p style="text-align: center;"><u>Resolution</u></p> <p>After discussion, the Finance Committee resolved to recommend to the BoG for the approval of allocation of a budget of Rs. 15.00 lakh per annum from the Alumni Association fee collected from the students admitted in first year be raised from Rs.1000/- to Rs.2000/-. The remaining balance be transferred to NITKS Alumni Association as per earlier practice.</p> <p>Further, the FC resolved that only one number of Alumni Database manager cum web portal manager be engaged for the time being.</p> <p>[Action owner : Dean (P&D), DR (A/C) Timeframe : NA]</p>





ITEMS FOR INFORMATION:


	<u>Name of the Item</u>
FC Item No. 43.3.4	<p>To consider the receipt of contribution from KREC B.E 1981 batch Reunion group - Reg.</p> <p><u>Resolution</u></p> <p>The Finance Committee noted with pleasure the contribution from KREC B.E 1981 batch Reunion group.</p> <p>The Hon'ble members suggested for recognising the practice of best teachers by honouring with suitable awards. A letter of appreciation from the Director, NITK may be sent.</p> <p>[Action owner : Dean AAIR) Timeframe : NA]</p>

	<u>Name of the Item</u>
FC Item No. 43.3.5	<p>Any other item with the permission of the Chair</p> <p><u>Resolution</u></p> <p>No other matters were considered for the discussion.</p>

With the above the meeting is concluded with a vote of thanks to the Chair.


(K Ravindranath)
Member Secretary, FC
NITK, Surathkal.


(K Umamaheshwar Rao)
Director, NITK, Surathkal.


(K Balaveera Reddy)
Chairperson - FC
NITK, Surathkal.
29.04.2019