Corrigendum No. 1

This is with reference to the Pre-Bid Meeting held on 06-08-2019 at 3.00 PM in the Centre for System Design, NITK Surathkal for the purchase of Electrical Copper Wire for Motor (**Tender Notification. No.: NITK/CSD/TPEM/2019/CWM/NKP-04 Dated: 02-08-2019**). The prospective bidders may kindly note the following corrections in the tender document.

Sl. No.	Original Terms & Conditions	Revised Terms & Conditions
1	Section 1: Instructions to Bidder	No performance security.
	Performance security of 5% of contract value in terms	
	of bank Guarantee by scheduled banks shall be given by	
	the successful bidder for the total period of contract.	
2	Section 2: Conditions of Contract	Earnest Money Deposit
	Earnest Money Deposit (EMD) of Rs.10,000/- (Rs. Ten	(EMD) of Rs. 20,000/-
	Thousand Only) in the form of Demand Draft in the	(Rupees Twenty Thousand
	favor of 'The Director NITK Surathkal' payable at	Only).
	Surathkal to be submitted in Technical Bid. Failing	
	which, the submitted bid will be rejected.	
3	Section 3: Schedule of requirements, specifications	Performance Security to be
	and allied details	given by Successful Bidder
	Performance Security to be given by Successful Bidder	after release of Purchase Order
	after release of Purchase Order (in Rupees): 5% of Price	(in Rupees): Nil
	offered	

Sd/-Buyer (Dr. Navin Karanth P.) Sd/-Coordinator Centre for System Design

Date: 08/08/2019