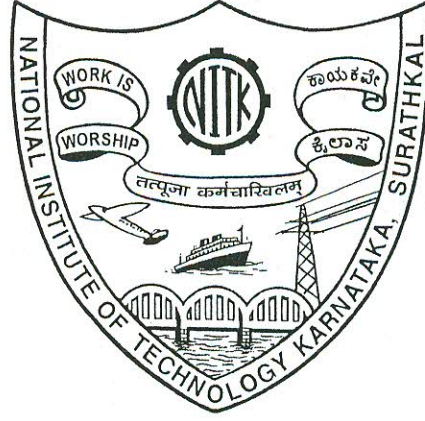


**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



***MINUTES
OF
21st MEETING OF
FINANCE COMMITTEE***

Date : 05.11.2011(Saturday)

Time : 10.30 a.m.

**Venue : Board Room
N.I.T.K.,
Surathkal.**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
MANGALORE– 575 025**

**Proceedings of the 21st meeting of Finance Committee of N.I.T.K., Surathkal
held on 05.11.2011 at 10.30 A.M. in Board Room, N.I.T.K. Surathkal.**

Members Present

Shri. Sushil Chandra Tripathi, Chairman
Former Secretary, Ministry of HRD,
House No: 27, Sector 15- A,
Noida – 201301(Uttar Pradesh)

Shri. Mudda Kedarnath, Member
Advisor – Aditya Birla Group,
#17, Shankar Nilaya,
8th Main , 18th Cross,
Upper Palace Orchard,
Sadashivnagar,
Bangalore-560080.

Prof. Sandeep Sancheti, Member
Director,
**N.I.T.K. SURATHKAL
MANGALORE
D.K – 575 025.**

Dr.K.N.Lokesh, Member
Professor,
Dept. of Civil Engineering,
NITK, SURATHKAL.
**MANGALORE
D.K – 575 025.**

Dr. M. Govinda Raj Member - Secretary
Registrar
**N.I.T.K., SURATHKAL
MANGALORE
D.K – 575 025.**

Members who expressed their inability to attend the meeting:

Shri.Ashok Thakur,
Special Secretary (TE),
Ministry of Human Resource Development
Dept. of Higher Education, Technical Education Bureau
Shastri Bhavan, New Delhi – 110 001

Member

Shri.A.N.Jha,
Joint Secretary and Financial Advisor,
Ministry of Human Resource Development,
Dept. of Higher Education, Technical Education Bureau
Shastri Bhavan, New Delhi – 110 001

Member

The Chairman welcomed all the members of the Finance Committee to the 21st F.C meeting. After brief discussions, with the permission of the Chair, Secretary, FC began the deliberations on the Agenda items.

A. Confirmation of the Minutes of the 20th Finance Committee meeting held on 24.09.2011.

The Minutes of the Finance Committee were circulated to all the members. No comments were received from members on the minutes. Hence, the Minutes were confirmed.

B. Review of the action taken on the Resolutions passed at the 20th Meeting of the Finance Committee held on 24.09.2011.

The action taken on the resolutions of the 20th meeting were noted by the Finance Committee.

C. Items placed before the 21st meeting of Finance Committee held on 05.11.2011 at 10.30 a.m. in Board Room, N.I.T.K. Surathkal.

21st FC Item No. 1: Enhancement of consolidated pay of Medical Officer and Staff Nurse appointed on temporary basis.

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Recommendation of the Finance Committee

The manpower available in the Institute Health Care Centre was discussed. The nature of services provided were also reviewed.

After discussing the nature of work of the Medical Officer (temporary – full time) and the Staff Nurse (temporary-full time), the Finance Committee recommended to the BOG to increase the consolidated pay of the Medical Officer to Rs. 30,000/- per month and that of the Staff Nurse to Rs.11,000/- per month.

21st FC Item No. 2: M.Tech programme in Precision Engineering with CMTI Bangalore – Department of Mechanical Engineering.

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Recommendation of the Finance Committee

Members were briefed about the proposed financial model (Annexure – I) for the joint M.Tech programme in Precision Engineering, under the MOU between NITK and CMTI, Bangalore.

After detailed discussions, the Finance Committee resolved to recommend to the BOG to start the P.G. program from the Academic Year 2012-13. It further resolved that the Senate shall discuss and approve the detailed course structure and curriculum.

