

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



**MINUTES
OF
29th MEETING OF
FINANCE COMMITTEE**

Date : 2.3.2014

Time : 9.30 A.M

**Venue : Board Room (Kittur Rani
Chennamma),
Infosys Campus, Mysore.**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
MANGALORE – 575 025**

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Proceedings of the 29th meeting of the Finance Committee (FC) of N.I.T.K., Surathkal held on 02-03-2014 at 9:30AM at Infosys Campus, Mysore.

Members Present:

Shri Sushil Chandra Tripathi, Former Secretary, Ministry of HRD, House No: 27, Sector 15- A, NOIDA – 201301 (UTTAR PRADESH)	....	....	Chairman
Shri R Srinivasan, Director (TC), MHRD, New Delhi. <i>[Representative of Ms Amitha Sharma, Additional Secretary, Ministry of Human Resource Development Dept. of Higher Education, Technical Education Bureau SHASTRI BHAVAN, NEW DELHI – 110 001]</i>	....	....	Member
Shri Bijendra Kumar Kashyap , Section Officer (Budget). MHRD. New Delhi <i>[Representative of Shri Yogendra Tripathi, Joint Secretary and Financial Advisor, Ministry of Human Resource Development, Dept. of Higher Education, Technical Education Bureau SHASTRI BHAVAN, NEW DELHI – 110 001]</i>	....	....	Member
Shri Mudda Kedarnath, Advisor – Adithya Birla Group, #17, Shankar Nilaya, 8 th Main, 18 th Cross, Upper Palace Orchard, Sadashivnagar, BANGALORE - 560080.	....	....	Member
Prof. Swapan Bhattacharya, Director, NITK., SURATHKAL, MANGALORE – 575 025.	....	....	Member
Shri K. Ravindranath Registrar i/c, NITK., SURATHKAL, MANGALORE – 575 025.	....	....	Member - Secretary

Chairman welcomed all the members to the 29th meeting of the Finance Committee. At the very outset, the Chairman, on behalf of NITK, expressed hearty thanks to Mrs. Sudha Murthy and her team in Infosys for hosting the present FC and BOG meetings in Infosys Campus at Mysore.

After a brief discussion, with the permission of the Chair, the Member - Secretary, FC began the deliberations on Agenda items.

Item No. 29.1: Confirmation of the Minutes of the 28th meeting of Finance Committee held on November 16, 2013.

The minutes of the 28th meeting of the Finance Committee held on November 16, 2013 were read and confirmed.

Item No.29.2: To consider report on actions taken on the resolutions of 28th Meeting of Finance Committee held on November 16, 2013.

The report on action taken on resolutions of the 28th meeting of Finance Committee was noted and approved.

In reference to the item related to enhancement of sitting fee for BOG/FC members, it was resolved to approve the sitting fee of Rs.5000/- per meeting payable for external members attending the FC/BOG with effect from the date of the 37th BOG meeting held on 16th November 2013.

Item No. 29.3: To consider the items placed before the 29th Finance Committee Meeting dated March 2, 2014 (Present meeting).

Item No. 29.3.1: To consider the minutes of 27th meeting of the Building and Works Committee held on 22-01-2014 – Reg.

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FC noted the minutes of 27th B&WC meeting held on January 22, 2014. The FC resolved to recommend to the Board for approval of the minutes of the 27th B&WC meeting which involves approval of following estimates and entrustment of new projects to CPWD:

a) Approval of estimates (works to be executed at Institute level):

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| (i) Renovation of SJA building including Air-conditioning | - | Est. ₹ 200.00 lakh; |
| (ii) Construction of 3 rd floor over Civil Engg. Annex building | - | Est. ₹ 116.00 lakh; |
| (iii) Renovation of staff quarters AP ₄ to AP ₈ | - | Est. ₹ 90.00 lakh; |
| (iv) Renovation of IS lab of Civil dept. and 2 nd floor construction | - | Est. ₹ 73.00 lakh; |
| (v) Replacement of windows to E1 to E4 lab buildings | - | Est. ₹ 39.00 lakh; |
| (vi) Providing RO Water purifier unit at hostels (10 numbers) | - | Est. ₹ 34.34 lakh; and |
| (vii) Broad financial outlay for secondary usage of treated water from STPs | - | Est ₹ 80.00 lakh. |

