



National Institute of Technology Karnataka, Surathkal

Srinivasnagar, Mangaluru - 575025 INDIA



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

Audit Report 2023-24

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL

SRINIVASNAGAR, MANGALORE - 575 025 INDIA



AUDIT REPORT

2023-24

Website : www.nitk.ac.in

E-mail : director@nitk.ac.in

Tel : 0824-2474000 (7 lines)

Fax : 0824-2474033

**SEPARATE AUDIT REPORT OF THE COMPTROLLER & AUDITOR
GENERAL OF INDIA ON THE ACCOUNTS OF NATIONAL
INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL FOR
THE YEAR ENDED 31ST MARCH 2024**

1. We have audited the attached Balance Sheet of National Institute of Technology Karnataka, Surathkal as at 31st March 2024 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit on the accounts of the Director, National Institute of Technology Karnataka, Surathkal is entrusted under the NIT Act 2007 further amended NITSER Act 2012. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii) The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Education, Government of India.
- iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
- iv) We further report that:

A. COMMENTS ON ACCOUNT:

NIL

B. FINANCIAL POSITION

During the financial year 2023-24, NITK received a total grant ₹ 22831.03 lakhs (Capital grants ₹ 2005.00 lakh, Revenue grants ₹ 20826.03 lakhs), out of which ₹ 22531.51 lakhs were utilized and ₹ 299.52 lakhs refunded to MoE leaving an unutilized balance of 'Nil' as on 31st March 2024.

C. Revision of accounts:

The annual accounts of the Institute was revised and submitted on 26.8.2024.

The impact of the revision is as follows:

1. The impact on Sources of funds and Application of funds was nil.
2. The income was increased by ₹ 2,56,03,511/-from ₹ 316,56,93,656/- to ₹ 319,12,97,167/-.

3. The expenditure was increased by ₹ 15,560,492/- from 3,36,14,39,411/- to ₹ 3,37,69,99,903/-.
4. The excess of expenditure over income was decreased by ₹ 1,00,43,019/- from ₹ 19,57,45,755/- to ₹ 18,57,02,736/-.

D. MANAGEMENT LETTER

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, National Institute of Technology Karnataka, Surathkal through a Management Letter issued separately for remedial/corrective action.

- (v) Subject to our observation in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account, dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read with the Accounting Policies and Notes on Accounts and subject to significant matters stated above and other matters mentioned in **Annexure** to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technology, Karnataka, Surathkal as at 31 March 2024; and
 - b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India.

PRINCIPAL DIRECTOR OF AUDIT(CENTRAL)

BENGALURU

ANNEXURE

1. Adequacy of Internal Audit system

There is a separate Internal Audit Wing (IAW) functioning in the Institute conducting audit regularly every year..

2. Adequacy of Internal Control System

The prevailing internal control system is adequate. The IAW covers all areas of transactions like receipt and utilization of grants, IRG, construction activities, transactions related to funds etc. Four members from the Accounts section (Joint Registrar, Assistant Registrar A/c's, Sr. Superintendent) are involved in the preparation of Annual accounts and assisted by a Chartered Accountant.

3. System of physical verification of fixed assets

Physical verification of fixed assets for the period 2023-24 has been carried out by the Institute..

4. System of physical verification of Inventory

Physical verification of the inventory for the period 2023-24 has been carried out by the Institute.

5. Regularity in payment of statutory dues

The Institute is exempted from payment of income tax under Section 12 of the Income Tax Act. All the statutory dues of the institute towards EPF and ESI were remitted within the stipulated date.

**PRINCIPAL DIRECTOR OF AUDIT(CENTRAL)
BENGALURU**

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL

P.O. SRINIVASNAGAR, MANGALORE - 575 025 INDIA

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DIRECTOR'S REPORT

Introduction

National Institute of Technology Karnataka, Surathkal is located on the Northern side of Mangaluru city in Dakshina Kannada District on the National Highway (NH 66). Formerly known as Karnataka Regional Engineering College, it was started in the year 1960, second among the first batch of eight RECs set up in the country. It was upgraded to NIT and conferred Deemed University status w.e.f. 26th June 2002 and now holds a statutory status as "Institute of National Importance" by NIT Act, notified on 15th August 2007, further amended and notified as NITSER Act 2012.

During the year, NITK achieved significant growth in various spheres of its activities including infrastructure augmentation, teaching, research, publications, testing & consultancy, student training, extra-curricular activities and placements. These enabled NITK being placed amongst the top technical institutions in the country. This has been possible through the dedicated efforts of faculty, staff and students, coupled with the goodwill of parents, alumni and industry, and generous support from the Government and other agencies.

This report highlights the notable achievements and initiatives during the year 2023-24.

Governance:

NITK is governed by the Board of Governors, as per the NITSER Act 2012 and Statutes laid down by the Govt. of India. The Board consists of representatives from Govt. of India, Govt. of Karnataka, Industry, Educationists and the Institute Senate. The Director is the Executive Head of the Institute. The day-to-day activities are carried out by the Director, with the support of Deans, Registrar, Heads of Departments, Professor-in-charge of various activities and other functionaries of the Institute. Several committees have been formed to facilitate decision-making process, effective.

Faculty and Staff:

Human resource is the major factor contributing to the success achieved in different spheres of activities at NITK. During the period of the report, the total number of faculty and non-faculty are 276 and 179 respectively. This includes 22 new faculty and 87 new non-teaching staff members inducted in the year. Another round of recruitments are planned to fill vacant positions.

Institute Ranking:

The NITK has secured 12th Rank in all India Ranking for Engineering by the NIRF and secured 38th position in overall ranking category in the year 2023.

Financial Support:

There has been an increase in Revenue and Capital grants, as well as student intake, R&D funding, Testing & Consultancy output and initiation of a few new infrastructural projects. The total internal revenue generation through fee collection and other receipts were ₹ 97.89 crores. Our Corpus fund and Institute Development fund has grown steadily to about ₹ 310.30 crores.

Academic Activities:

Presently, NITK offers B.Tech programs in 11 disciplines and M.Tech programs in 26 specializations. Other masters level programs include MSc (in Physics and Chemistry departments), MBA (in the School of Humanities, Social Sciences & Management), and MCA (in Mathematics and Computer Science

department). Further, M.Tech (Research) programs are offered in all PG specializations, with a few seats offered under self-financed category. Doctoral research is undertaken by PhD scholars registered in all the departments.

For the academic year 2023-24, about 1018 students were admitted to the B.Tech. Program based on their scores in JEE-Mains Examinations, 653 in M. Tech and M. Tech (Research) through GATE, 94 in M.Tech (self-financed category), 68 in MSc, 56 in MBA and 68 in MCA programs. A total of 139 students joined the Doctoral programs. There are about 1120 Research Scholars in the Institute and during the reference year, 126 were awarded PhD degrees.

The academic performance of students continues to be excellent with an overall pass percentage of more than 98.95%. A significant number of our students have succeeded in securing admissions in prestigious Universities/ Business Management Schools in India and abroad as a result of their excellent performance in GATE, CAT and other associated examinations.

R & D Activities:

The faculty, students and project staff of NITK are working in a range of important fields through their R&D activities. These include environment-friendly construction technology & materials, earthquake resilient buildings, water harvesting & management, breakwater designs, green energy systems, energy from agricultural waste, GIS & remote sensing, systems engineering for vehicles, EV charge management, alternative energy sources for vehicles, developing useful chemicals from agricultural waste products, carbon-free processes of chemical & ore extractions, removal of heavy metals from contaminated water by adsorption using activated carbon, upgrading tyre pyrolysis oil, desalination, environment-friendly mining, rock blasting, extraction and mineral processing, developing green processes for material extraction & manufacturing, jute applications in soil erosion & land sliding, vehicle dynamics studies and intelligent suspension system, 5G applications in engineering systems, aerial & underwater communication, wireless interfaced IC technology for data transfer, AI & ML applications in engineering and e-governance, and many other fields.

The research is funded internally, as well as through several government agencies including DST (CRG, BIRACS and TARE schemes), DRDO, ISRO and others. NITK is a Regional Academic Center for Space (RAC-S) and coordinates with ISRO for managing projects in the Southern region. The RAC-S handled about 60+ projects in the last year, involving about ₹ 19 crores. NITK has recently set up a CoE in Digital Manufacturing, supported by Siemens. The 'Central Research Facility' houses advanced equipment for material characterization, which are used by researchers from various departments of NITK as well as those from other institutes.

The R&D knowledge has been widely shared through publications in top international and national journals. In the last five years, there have been 9+ publications and 55+citations per faculty per year, which is comparable to the top institutes worldwide. There is also a jump in IP filing, now averaging 10 patents/year during the last 5 years.

Infrastructural Facilities:

In the financial year 2023-24, a new boys' hostel with 200 triple-occupancy rooms was constructed through CPWD, costing about ₹ 43 crores. This hostel, as well as two other hostels, one for girls and another for PG students, were inaugurated by the Hon'ble Prime Minister of India on 20th February, 2024. New infrastructure projects under construction include Lecture Hall Complex - D, swimming pool, and extension of electrical lines from 33KV substation to residential area with underground cabling.

Industry-Institute Collaborations:

NITK has signed MoUs with leading industries, research labs, academic institutions in India and abroad and other organizations to facilitate student internships, faculty/staff exchange and joint research. Prominent collaborations initiated during the period April 2023 to March 2024 include: Bharat Electronics Ltd (BEL) Bengaluru; EM Electronics Pvt. Ltd, Bengaluru; Karnataka State Minerals Corporation limited Bengaluru; Niveus Solutions Pvt. Ltd, Udupi; Robosoft Technologies Private Limited, Udupi; TATA Consultancy Service Mumbai; SEG Automotive India Pvt. Ltd, Bengaluru; TATA Communication Limited, Mumbai; Fourth Frontier Technologies Private Limited, Bangalore; and UD Trucks India Private Limited, Bengaluru.

Training and Placement:

The Career Development Centre facilitates on-campus recruitment and placement of students, and also arranges for their training/internship in Industry. NITK is one of the most preferred institutions in the country for many companies for campus placements and internships. It includes top PSUs like BEL, BEL-CRL, GAIL, MRPL, HPCL, BPCL and C-DOT, who visited the campus. During 2023-24, the percentage of eligible students who received job offers was 93% for UG and 81% for PG as on date of this report. The average salary was ₹ 16 LPA.

Social outreach activities:

The institute sanctioned 40 HD CC Camera worth over ₹ 5 lakh to Karnataka Police Department. Regular ShramDaan events under Swachh Bharath Abhiyan program are being conducted on weekends by NITK SEVADAL with the active participation of faculty and staff members to improve the campus ambience and foster the feeling of oneness among them. Institute Swachh Bharath program team participated in the Swachh Surathkal City program in association with local NGOs.

Acknowledgement and Conclusions:

The Institute is grateful to the support from the Ministry of Education, Government of India, Board of Governors and Senate members of the Institute. The faculty and non-teaching staff members are to be appreciated for their dedication to duty, and participation in various activities and initiatives. NITK is fortunate to welcome excellent students from all over the country year after year, who make the Institute their 'second home', and after graduation continue to excel in various spheres ranging from academia and industry to public service and sports. The Institute is poised to touch new heights by striving for global excellence coupled with local relevance in terms of socio-economic impact in the region in collaboration with other institutes and organizations.

Date : 19-08-2024

Place : Surathkal

Sd/-
(PROF. B. RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

BALANCE SHEET AS AT 31-03-2024

PARTICULARS	SCH. NO.	CURRENT YEAR	PREVIOUS YEAR
(AMOUNT - ₹)			
SOURCE OF FUNDS :			
CORPUS/CAPITAL FUND	1	91,84,15,774	88,49,02,009
DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS	2	4,07,53,80,382	3,85,46,31,658
LOAN/ BORROWINGS	3	1,04,04,27,751	1,14,84,78,970
CURRENT LIABILITIES AND PROVISIONS	3 (A)	7,28,17,10,406	6,80,34,23,167
TOTAL		13,31,59,34,312	12,69,14,35,803
APPLICATION OF FUNDS :			
FIXED ASSETS			
Tangible Assets	4	7,02,46,13,009	6,18,71,70,822
Intangible Assets	4(A)+(D (b))	2,72,20,315	1,81,25,988
Capital Works-In-Progress	4(B)	23,39,37,957	83,28,02,463
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	4(C)		
Long Term	5		
Short Term		2,21,10,66,254	3,91,88,66,999
INVESTMENTS - OTHERS	6	1,85,85,30,970	-
CURRENT ASSETS	7	1,25,46,65,793	-
LOANS, ADVANCES & DEPOSITES	8	11,65,46,854	1,21,33,71,492
		58,93,53,160	52,10,98,038
TOTAL		13,31,59,34,312	12,69,14,35,803
SIGNIFICANT ACCOUNTING POLICIES			
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS			

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

	SC.NO.	CURRENT YEAR	PREVIOUS YEAR
(AMOUNT - ₹)			
INCOME:			
ACADEMIC RECEIPTS	9	50,08,43,766	50,60,53,900
GRANTS/SUBSIDIES	10	2,08,26,02,384	1,97,72,41,733
INCOME FROM INVESTMENTS	11	6,51,33,034	3,71,06,251
INTEREST EARNED	12	13,35,363	28,09,981
OTHER INCOME	13	40,83,56,170	32,33,72,803
OTHER RESEARCH PROJECTS	13 A	12,98,14,948	8,39,71,014
PRIOR PERIOD INCOME	14	32,11,502	1,32,128
TOTAL (A)		3,19,12,97,167	2,93,06,87,809
EXPENDITURE:			
STAFF PAYMENTS & BENEFITS	15	1,70,78,06,834	1,52,77,59,285
ACADEMIC EXPENSES	16	52,68,10,872	50,79,57,107
ADMINISTRATIVE & GENERAL EXPENSES	17	40,43,80,712	28,65,08,030
TRANSPORTATION EXPENSES	18	15,23,474	15,65,034
REPAIRS & MAINTENANCE	19	12,77,43,657	14,05,49,781
FINANCE COST	20	5,86,75,843	7,44,44,899
DEPRECIATION	4	40,07,75,547	38,09,18,232
OTHER EXPENSES	21	13,51,46,992	7,94,64,095
PRIOR PERIOD EXPENSES	22	1,41,35,972	-
TOTAL (B)		3,37,69,99,903	2,99,91,66,463
BALANCE:			
EXCESS OF EXPENDITURE OVER INCOME	(B-A)	18,57,02,736	6,84,78,654
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	24		

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2024

		(AMOUNT - ₹)	
SCHEDULE NO. 1 - CORPUS/CAPITAL FUND		CURRENT YEAR	PREVIOUS YEAR
CORPUS /CAPITAL FUND:			
A CORPUS FUND:			
Balance at the Beginning of the Year		88,49,02,009	(26,45,29,745)
Add : Contributions towards Corpus/Capital Fund		-	
Add : Grants from MoE, Govt. of India to the extent utilised for Capital Expenditure		17,05,47,964	
Add : Assets purchased out of Earmarked Funds, where ownership vests in the Institution		71,79,283	
Add : Assets Capitalised out of Revenue Grant		5,93,24,986	1,21,79,10,407
Less : Investments transferred from General Fund to Designated/Endowment/Earmarked Funds		1,12,19,54,242	95,33,80,662
Less : Deficit Transferred from Income & Expenditure Account		1,78,35,731	
		18,57,02,736	6,84,78,654
BALANCE AS AT THE YEAR END FOR SCHEDULE - 1		91,84,15,775	88,49,02,009

PLACE: SURATHKAL
DATE : 19-08-2024

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2024

PARTICULARS	CAMPUS DEVELOPMENT FUND		EQUIPMENT MAINTENANCE FUND		GOLDEN JUBILEE FUND		HOSTEL DEVELOPMENT FUND		IIIP CELL FUND		INSTITUTE DEVELOPMENT FUND		INSTITUTE SCHOLARSHIP FUND		PROFESSIONAL DEVELOPMENT FUND		R & D CONSULTANCY FUND		STAFF WELFARE FUND			
A																						
(a) Opening Balance of the Fund	1,45,32,249	1,39,86,596	36,82,934	1,70,91,357	59,40,992	40,63,11,864	1,17,637	1,15,96,259	7,28,14,372	54,38,31,002												
(b) Additions during the year																						
(i) Donations/ Grants/ Fee/ Loans & Advances	-	28,60,831	-	-	12,60,187	1,90,36,179																
(c) Income from Investments	12,40,762	10,21,635	2,60,463	4,90,380	4,26,292	3,08,97,002																
(d) Interest on Savings Bank A/c.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Miscellaneous Income/Adj	-	41,38,220	-	-	-	7,35,756	27,25,487	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Investments transferred from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL A	1,57,73,011	2,20,07,282	39,43,397	1,75,81,737	83,63,227	45,89,70,532	1,17,637	1,84,50,479	9,05,73,958	60,60,18,794												
B																						
Utilisation/ Expenditure towards Objectives of Funds :																						
(I) Capital Expenditure																						
Fixed Assets	-	-	-	37,41,098	-	-	-	-	-	-	-	-	-	-	3,22,554	-	-	-	-	-	-	7,46,070
(II) Revenue Expenditure																						
Salaries, Wages & Allowances etc.,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,83,139	-	-	-	-	-	-	41,665
Other Administrative/ Activity Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,72,154
Sports & Games / Swimming Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(III) Transfer/ Refund-Admission Fee/TDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL B	-	-	-	37,41,098	17,700	14,620	-	5,05,693	41,665	26,18,224												
Closing Balance at the year end (A-B)	1,57,73,011	2,20,07,282	39,43,397	1,38,40,639	83,45,527	45,89,55,912	1,17,637	1,79,44,786	9,05,32,293	60,34,00,570												
Represented by																						
Cash & Bank Balance	-	9,56,285	-	64,985	39,128										14,20,334	56,86,549	6,93,07,985					
Investments	1,88,08,871	2,09,09,451	39,48,380	1,36,77,684	82,50,448	46,69,11,452	1,28,027	1,63,67,022	8,42,02,308	52,29,18,865												
Interest Accrued but not due	2,16,306	1,27,391	45,408	88,173	50,356	1,59,65,535	6,865	1,41,687	6,05,805	1,03,94,416												
TDS	24,034	14,155	5,045	9,797	5,595	5,40,267	-	15,743	37,631	7,79,304												
Sundry Creditors/Payables	(32,76,200)	-	(55,436)	-	-	(2,44,61,342)	(17,255)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc Advance/Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories(Consumables)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1,57,73,011	2,20,07,282	39,43,397	1,38,40,639	83,45,527	45,89,55,912	1,17,637	1,79,44,786	9,05,32,293	60,34,00,570												

PLACE: SURATHKAL
DATE : 19-08-2024

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2024

	ENDOWMENT CHAIR FUND	STUDENT ACTIVITY COUNCIL	NITK CORPUS FUND	CCE FUND	STUDENT PRIZE FUND	NITK/KREC ENDOWMENT FUND	NITK CSAB 2024	GRAND TOTAL 2023-24	GRAND TOTAL 2022-23
A									
(a)	Opening Balance of the Fund	10,57,18,781	2,59,16,54,076	57,75,135	74,61,217	4,59,22,514	-	3,85,46,31,657	3,64,94,39,740
(b)	Additions during the year								
	(i) Donations/ Grants/ Fee/ Loans & Advances	3,68,87,000	5,10,49,480	51,153	7,50,000	2,42,07,566		17,06,17,364	23,51,09,951
(c)	Income from Investments	60,15,737	20,39,51,325	2,35,592	6,17,979	19,80,826		28,95,25,261	21,49,52,637
(d)	Interest on Savings Bank A/c.	-	12,54,749	15,903	-	-		16,06,918	62,68,009
(e)	Other Additions								
	(i) Miscellaneous Income/Adj	14,921	2,266	-	-	-	-	17,187	5,19,516
	(ii) Transfer	-	-	-	-	-	25,00,000	2,03,35,731	8,06,78,970
	TOTAL A	14,89,60,050	2,84,79,09,630	60,77,783	88,29,196	7,21,10,906	25,00,000	4,33,67,34,118	4,18,69,68,823
B									
	Utilisation/ Expenditure towards Objectives of Funds :								
(I)	Capital Expenditure								
	Fixed Assets	9,58,409	-	-	-	6,05,571	-	63,73,702	6,83,335
(II)	Revenue Expenditure								
	Salaries, Wages & Allowances etc.,	2,75,77,817	-	1,50,000	-	2,10,57,846	26,402	2,98,83,497	37,51,752
	Other Administrative/ Activity Expenses	-	20,39,51,324	49,618	-	-	37,749	20,40,38,691	23,95,62,401
	Sports & Games / Swimming Pool	-	-	-	-	-	-	-	76,60,708
(III)	Transfer/ Refund-Admission Fee/TDS	-	-	-	-	-	-	-	8,06,78,970
	TOTAL B	2,85,36,226	20,39,51,324	1,99,618	88,29,196	2,16,63,417	64,151	26,13,53,736	33,23,37,166
	Closing Balance at the year end (A-B)	12,04,23,824	2,64,39,58,306	58,78,165	88,29,196	5,04,47,489	24,35,849	4,07,53,80,382	3,85,46,31,658
	Represented by								
	Cash & Bank Balance	62,28,880	3,61,840	5,75,159	-	74,16,788	24,59,309	9,45,17,241	8,34,36,811
	Investments	11,64,51,817	2,72,90,81,501	50,93,241	1,06,39,668	4,20,66,341	-	4,06,81,90,677	3,81,73,62,446
	Interest Accrued but not due	29,80,253	7,89,66,944	1,20,541	4,38,654	6,69,328	-	11,08,90,009	10,01,69,014
	TDS	8,036	4,78,34,816	89,225	6,221	3,36,450	-	5,26,65,813	3,12,43,220
	Sundry Creditors/Payables	(93,31,968)	(21,22,86,795)	-	(22,55,347)	(41,419)	(23,460)	(25,20,18,707)	(17,75,92,335)
	Misc Advance/Receivable	-	-	-	-	-	-	9,31,364	12,500
	Inventories(Consumables)	9,31,364	-	-	-	-	-	2,03,985	-
	TOTAL	12,04,23,824	2,64,39,58,306	58,78,165	88,29,196	5,04,47,489	24,35,849	4,07,53,80,382	3,85,46,31,657

PLACE: SURATHKAL
DATE : 19-08-2024

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO. 3 - LOAN / BORROWINGS**A SECURED LOANS**

1. Central Government
2. State Government (Specify)
3. Financial Institutions

a) Term Loans

- i) HEFA Loan A/c.No.0010110000070 - CRF Equipment
- ii) HEFA Loan A/c.No.0010110000075 - COE & CRF Building
- iii) HEFA Loan A/c.No.0010110000123 - New Girls Hostel Building
- iv) HEFA Loan A/c.No.0010110000160 - Lecture Hall Complex

b) Other Loans (Specify)

4. Banks:
5. Other Institutions and Agencies
6. Debentures and Bonds
7. Others (Specify)

Note: Amounts due within one year

Total**B UNSECURED LOANS**

1. Central Government
2. State Government (Specify)
3. Financial Institutions

4. Banks:

5. Other Institutions and Agencies
6. Debentures and Bonds
7. Fixed Deposits
8. Others (Specify)

Total

Note: Amounts due within one year

BALANCE AS AT THE YEAR END FOR SCHEDULE - 3 (A+B)

PLACE: SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO. 3 (A) - CURRENT LIABILITIES & PROVISIONS

	CURRENT YEAR	PREVIOUS YEAR
A CURRENT LIABILITIES:		
1. Deposits from Staff & Lease	4,48,385	4,30,135
2. Deposits from Students	4,73,84,781	4,56,46,251
3. Sundry Creditors - Others		
Student Activity Council	93,31,966	
NITK/KREC Endowment Fund	41,419	
NITK Corpus Fund	21,22,86,794	
4. Deposit - Others	22,16,60,179	16,80,91,683
5. Statutory Liabilities	7,97,83,440	7,28,34,153
a) Overdue	-	-
b) Others	56,93,491	-
6. MoE Surplus Grant	-	-
7. Other Current Liabilities		
Bills Payable	27,95,90,630	16,91,56,894
Salary Deductions	3,20,69,957	2,79,77,276
Workshop/seminar Grant	33,27,937	29,99,469
8. Projects/Other Reseach Schemes (Refer Schedule 3(a) for details)	23,72,90,700	20,17,84,717
9. Sponsored Fellowship and Scholarship (Refer Schedule 3(b) for details)		
AICTE	5,66,873	
SC/ST Scholarship Grant	6,90,267	4,03,857
External Scholarship	72,49,398	
TOTAL (A)	91,57,56,039	68,93,24,435

PLACE: SURATHKAL
DATE : 19-08-2024Sd/-
(RAVINDRANATH K.)
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DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO. 3 (A) - CURRENT LIABILITIES & PROVISIONS: (Continued)

	CURRENT YEAR	PREVIOUS YEAR
B. PROVISIONS:		
1 Gratuity	35,23,12,682	36,45,77,749
2 Superannuation Pension	5,39,97,75,305	5,16,44,71,945
3 Accumulated Leave Encashment	48,45,00,534	45,72,04,828
4 Audit Fee	2,50,000	2,50,000
5 Children Education allowance	79,00,000	71,67,500
6 Electricity charges	63,41,097	57,23,184
7 Fellowship/Stipend	3,29,72,175	2,88,41,283
8 Hostel Establishment Charges	13,37,269	13,53,623
9 Mtce of Electrical Installation	2,41,547	2,17,953
10 Mtce of Waste Water Disposal	5,25,554	9,05,704
11 Merit Cum Means Scholarship	37,04,000	48,56,000
12 Merit Scholarship	9,20,000	12,20,000
13 Pay & Allowance	6,48,36,224	5,39,16,025
14 Professional Fee	7,26,631	5,60,000
15 Telephone /Telex	91,960	1,44,962
16 Water Supply	15,98,845	16,07,628
17 Provision for Other Expenses	-	6,89,051
18 Provision for GST	20,02,418	27,29,149
19 Testing & Consultancy Payable	-	1,76,62,149
20 Professional Security Services	48,69,514	-
21 Contractual Staff/Manpower	89,100	-
22 Entertainment/Meeting Exps	2,64,177	-
23 Provision for RCM GST	6,95,330	-
TOTAL (B)	6,36,59,54,362	6,11,40,98,733
BALANCE AS AT THE YEAR END FOR SCHEDULE - 3(A) (A + B)	7,28,17,10,401	6,80,34,23,167

PLACE: SURATHKAL
DATE : 19-08-2024Sd/-
(RAVINDRANATH K.)
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(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

SCHEDULE 3(a): SPONSORED PROJECTS

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
1	5G Project Funding - Mohit Tahiliani	6,73,117	-	10,374	2,97,239	3,86,252
2	ADA-Generation of Design-Ashokbabu	54,128	69,44,259	1,58,419	9,04,901	62,51,905
3	ADBI-Impact Soil Health Card Scheme- Prad Jena	14,50,737	-	19,934	10,70,295	4,00,376
4	Alumni Android Based Home Automtn - Venkatesh P	55	-	-	55	-
5	Alumni-Bio-Hydrogen Storage Tech -Ravishankar	3,038	-	-	3,038	-
6	Alumni Bio Waste Recycling - Vasudeva M	37,496	1,59,317	2,339	32,998	1,66,154
7	Alumni Chito -Oligosaccharides Medical - Keyur	1,127	-	-	1,127	-
8	Alumni-CSD Robocon N I T K-Pruthvi/KVG	2,25,832	5,25,710	3,016	6,51,544	1,03,014
9	Alumni - CWEP Project - Vasudeva M	7,70,599	-	16,265	3,89,129	3,97,735
10	Alumni DC Hoomie Sikar Based Grid- Suresh Y	160	-	-	160	-
11	Alumni-Des&Assel 7seater E Van - Pruthviraj	644	-	-	644	-
12	Alumni-Develop of Dense & Porous - Rajasekaran	2,297	-	-	2,297	-
13	Alumni-E Bike for Security in NITK-Pruthviraj	145	-	-	145	-
14	Alumni-Food Waste to Biogas BCNG -Keyur/Saidu	11,854	-	-	11,854	-
15	Alumni-Food Waste to Hydrogen -Saikat Dutta	2,42,731	-	4,750	2,25,842	21,639
16	Alumni- Food Waste to Hydrogen SMR- Vasu/Ashok	4,46,265	-	5,785	4,29,350	22,700
17	Alumni Freelance Platfrm Built on Blkchain-Saurv/Moh	16,72,327	2,000	24,487	13,22,408	3,76,406
18	Alumni-Green Hydrogen Seawater Ele- Saikat/Vasu	4,99,634	-	12,708	65,669	4,46,673
19	Alumni - IIT Madras - EXPLORE - K V G	7,38,184	4,50,000	26,984	2,32,404	9,82,764
20	Alumni-Immersive Leng Using AR&VR-Pru/Gang	1,712	-	-	1,712	-
21	Alumni-Impln of Organic Biogas-Orissa- Vasudev	17,707	-	-	17,707	-
22	Alumni-Impln of Organic Waste-Orissa-Vasudev	35,985	30,00,000	75,222	-	31,11,207
23	Alumni IMU Algorithm Devt-Geetha/Saum	-	7,39,778	7,321	1,19,000	6,28,099
24	Alumni-Industry Safety Traing Simn AR&VR-Pru/Gan	391	-	-	391	-
25	Alumni-Influ of Perforation Cold Formed Steel- VVK	6,78,260	-	8,548	4,42,703	2,44,105
26	Alumni-Inv&Opt Green Hyd RDF- Vas/Veer	11,07,614	-	16,900	10,99,934	24,580
27	Alumni- Maire Tech Fac Res Sustainable Devt- Vasu	86,660	-	450	80,000	7,110
28	Alumni MISRA Count Automath- Anant /Saumy/Gee	-	4,38,795	4,025	1,08,000	3,34,820
29	Alumni Modelling & Experimtl on Catalt Biogas- Vasu	-	13,52,750	15,209	4,400	13,63,559
30	Alumni-NBO-Sumanth Govindarajan	516	-	-	516	-
31	Alumni-Novel B C for Electric Vehicle- A Perumal	953	-	-	953	-
32	Alumni-Prototype of Reliable ICN- Mohit P T	11	-	-	11	-
33	Alumni SEARCH- Pruthviraj / K V Gangadharan	2,34,912	15,87,405	6,265	15,15,053	3,13,529
34	Alumni Silent Speech Interface Dev - Krishnan	662	-	-	662	-

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
35	Alumni- SOLMELU - Rashmi U/Suprabha	-	1,00,001	2,354	-	1,02,354
36	Alumni-Support for Research on Steam Biogas-Vasu	-	8,00,000	17,943	7,75,614	42,329
37	Alumni - Trishul Jal Sanchayan - Pruthviraj U	62	-	-	62	-
38	Alumni-URJA-Solar Chrg Stn for E-Mob- Pruthviraj	895	-	-	895	-
39	Alumni-Vidh Yug E -Cycle for NITK-Pruth/KVG/Moh	81,548	-	1,372	40,715	42,205
40	An Empirical Study of Affectg Demand-Savita B	-	3,75,000	2,679	3,25,128	52,551
41	ANSYS Software Post Doctrol Fellowship	19,65,985	-	32,365	11,93,902	8,04,448
42	AquaWise A1 Enhanced Water Intell -Pruthviraj	-	5,00,000	1,125	-	5,01,125
43	Assess & Manage -Krishna River-B Manu	-	75,00,000	16,875	-	75,16,875
44	Aumni- Devt of Electric System for S L - V Perumal	630	-	-	630	-
45	Boeing Company- Vijay Desai	33,45,228	-	88,132	8,63,114	25,70,246
46	CLAS for Research Proj/feasib Studies- Nikhil	-	2,00,000	4,500	-	2,04,500
47	COSH-CSE-IPv6 - Mohit T	40,89,054	1,07,44,175	1,31,521	45,91,871	1,03,72,879
48	CPCB - Random Verfy - Azhoni	49,526	2,60,000	2,127	2,21,000	90,653
49	CPRE-Design & Demo-Poornesh Kumar	-	39,60,000	74,580	34,22,872	6,11,708
50	CPRI-RSOP-D&V of India Solar Energy-Kashyap	-	41,10,001	9,248	-	41,19,248
51	CSD Industrial Project - K V Gangadharan	4,94,414	-	13,145	54,158	4,53,401
52	CSIR-CRRI-Devt of Trip- Mithun Mohan	2,02,168	1,59,500	2,837	2,26,916	1,37,589
53	CSIR -Design & Fab of on Chip Vertical Hy-Mandeep	-	3,14,291	2,700	2,77,439	39,552
54	CSIR-Emeritus-Harikrishna Bhat	-	13,57,352	7,305	13,36,519	28,138
55	C S I R - Fellowship - Kiran Antony	11,382	-	-	-	11,382
56	C S I R -Fellowship- Revathy J M	6,681	-	-	-	6,681
57	CSR - EMBRACE - Mohit P - T	-	39,37,745	8,860	-	39,46,605
58	CSR-Enhancing Disaster Mgt A R Commn-KVG	-	5,90,001	1,328	-	5,91,328
59	CSR-HEFA-Chito Oligosaccharides -Keyur Raval	17,01,000	-	-	17,01,000	-
60	CSR- Solmelu- Mohit/Saumya	-	33,60,000	16,524	7,44,000	26,32,524
61	CSR - WiFi - Mohit P T	-	13,75,000	3,094	-	13,78,094
62	DAE:Hyers-Ulam Stabilityb -Sam Johnson	-	90,500	-	90,500	-
63	DAE-Fractional Regularization Methods-Jidesh	39,709	79,391	722	36,793	83,029
64	DBT-Dev of Artificial Intelligence- J Rajan	359	291	-	650	-
65	DBT-Social Economic-A Azhoni	1,485	-	-	1,485	-
66	Defin of Delay Sequencig Blast Design- Karra Ram	10,09,310	84,746	18,885	10,86,047	26,894
67	Design&Analysis of PV Inverter - Waseem	-	1,50,000	-	1,50,000	-
68	Design & Dev of Ultra Low Power CMOS-Sandeep	4,76,980	-	-	4,72,255	4,725
69	Design & Execution Fisheries Project-Pruthviraj	4,89,99,808	23,016	12,54,140	60,72,190	4,42,04,774

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
70	Design Innovation Center -S.M.Kulkarni	1,98,389	-	4,280	66,363	1,36,306
71	Design Standn & Optin of Static Pallet- Vijaya Ven	-	5,20,000	10,712	1,58,722	3,71,990
72	Dev of Effluent Treatment Tech for CN- B Manu	10,683	-	-	-	10,683
73	Dev of DC-DC Converter for PV System-Vignesh	23,128	-	402	9,000	14,530
74	Dev of High Temp Wear & Erosion Rsisit - Rajasekara	37,47,012	-	87,983	22,75,379	15,59,616
75	DHI-Dev of Brushless DC- Gangadhar	4,306	-	-	4,306	-
76	Digital India In Faculty Youth Award	15,42,315	-	36,661	3,69,033	12,09,943
77	DRDO-Assessing Suitable - Srikanth Bontha	-	2,53,42,821	1,61,637	14,43,400	2,40,61,058
78	DRDO-CARS Quantum Cryptanalysis -B Rudra	-	20,10,008	13,297	39,828	19,83,477
79	Drdo-Design Analysis Foldable-Gangadhar/Jayaraj	-	6,35,956	7,304	4,68,360	1,74,900
80	DRDO-Design & Devt - Raj Mohan	78,973	-	1,688	35,265	45,396
81	DRDO-Design of Shock- Hemanth Kumar	9,89,282	-	18,779	5,78,904	4,29,157
82	DRDO-Dev of Low Phase Radar Appln-Mandeep S	2,27,012	4,34,582	8,413	5,51,211	1,18,796
83	DRDO-Modeling & Simul- Guruprasad K R	2,44,577	-	-	2,44,577	-
84	DRDO-Partial Slip-Vadivuhezion K	1,51,915	2,49,335	4,701	1,68,201	2,37,750
85	DRDO-Prepa of Poly -Arun M Isloor	-	6,16,948	6,590	4,06,827	2,16,711
86	DRDO-Shock Response Studies - M Doddamani	14,73,565	8,67,740	40,100	3,44,338	20,37,067
87	DRDO-Sigma Delta Space Time Adaptive- Srihari	328	-	-	328	-
88	DST-Achieving Beyond Birthday B S - B Shankar	7,50,600	-	-	7,15,600	35,000
89	DST-Centre of Excellence - Raj Mohan	-	27,71,200	-	27,71,200	-
90	DST-Combined HVOF-PBD- Ramesh M R	-	6,52,840	-	6,52,840	-
91	DST-Cp-ABE Scheme Decryptn-Alwyn	284	-	-	284	-
92	DST-CSRI-Automatic Detection & Qlfn- Jenny	168	-	-	168	-
93	DST-CSRI-Speaker Recotn - Shashidhar	9,40,482	-	-	3,61,645	5,78,837
94	DST-Des&Dev of Nanoscale Interg Sys- Sandeep	74,646	4,39,944	-	5,13,538	1,052
95	DST-Design & Test - Parthasarasthy	14,29,870	-	-	14,29,870	-
96	DST- Dev of Value -Dr.B.B.Das	1,835	-	-	1,835	-
97	DST-Devt of Convertible -Saurbh Chandraker	30,24,684	-	-	30,24,684	-
98	DST-Entrepreneurship Training Program-Alwyn	474	-	-	474	-
99	DST-Fabrication of 2-D - Selvakumar	-	7,06,840	-	7,06,840	-
100	DST Fellowship- Nidhi Regina Mendonca	-	7,52,469	4,139	6,72,845	83,763
101	DST Fellowship - Venkatramana	83,466	-	2,254	-	85,720
102	DST Fellowship- Vigneshwar Ganesh Bhat	4,81,974	4,01,760	4,168	8,80,719	7,183
103	DST-FIST-Program-HOD of App. Mech	58,385	-	1,576	-	59,961
104	DST-Indo-Portugal-Debabrata Karma	3,050	-	-	3,050	-

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
105	DST-Inspired Fellowship-Vasundhara R	1,645	3,92,000	3,449	3,92,000	5,094
106	DST Inspire - Dr Poornesh K K	1,23,081	-	3,323	-	1,26,404
107	DST-Integrated Photocatalytic - Vidya Shetty	1,207	5,63,242	-	5,36,408	28,041
108	DST-MAHE-HUB- Sharanappa	-	14,17,393	-	-	14,17,393
109	DST-MST-Design Hybrid-Saurabh Chan	-	25,63,200	-	25,63,200	-
110	DST-SEED-Design & Devt -Hemanth Kumar	12,16,206	-	-	12,16,206	-
111	DST-Surface Engineer - Selvakumar	-	21,72,800	-	21,72,800	-
112	DST -Training Programme - Ramesh H	-	3,04,153	-	3,04,153	-
113	DST-Ultrafine Grain - A S S Balan	2,74,255	-	-	2,74,255	-
114	Enhancing the Security of SEL/SEAndroid-Radhika	-	6,76,556	3,045	-	6,79,601
115	ESTC-Coastal Ocean Tech-Dr Manu	2,667	1,00,000	-	1,02,667	-
116	Experimental & Numerical - Jeyaraj P	2,440	-	-	2,440	-
117	FIST Program-Vijay Desai Mechl	2,979	-	-	2,979	-
118	Foundation for ISHRAE -Cost of Effe- Doddamani M	88,645	-	2,393	-	91,038
119	Global Vipassanna Foundation - Pavan G S	10,75,456	-	26,781	2,58,069	8,44,168
120	Govt of Maharashtra -Computatin Site- Sreevalsa K	16,01,478	-	24,822	10,90,708	5,35,592
121	Hutti Gold Mines-Development of Value - Aruna	53,876	-	1,130	26,241	28,765
122	IB M SUR Award - Basavaraj Talwar	9,86,410	-	26,633	-	10,13,043
123	ICSSR:Study of Adaptation to Tech Innovation-P R Je	152	-	-	152	-
124	ICSSR-Assing Impact of Climate Change - Rajesh A	35,545	-	960	-	36,505
125	ICSSR-Assing the Impact of PMFBY- Rajesh A	1,427	-	-	1,427	-
126	ICSSR-Exp Efficient Solutions - Ritanjali M	3,60,562	-	9,735	-	3,70,297
127	ICSSR-JSPS(Japan)-Moving Climate - Jena	3,426	-	-	3,426	-
128	ICSSR-Make in India Initiative- Sheena , SOM	1,279	-	-	1,279	-
129	ICSSR-Socio-Economic - A Azhoni	547	-	-	547	-
130	Imprint Project - Arun Kumar Thalla	776	-	-	776	-
131	Industry Sponsor Research-Imprint	46,031	-	1,243	-	47,274
132	Info. Security Education & Aware-Phase II-Alwyn	28,66,465	-	75,190	4,90,000	24,51,655
133	INSPIRE Faculty Award-Kishore Sridharan	26,699	-	721	-	27,420
134	INTEL India Fellowship -Basavaraj Talawar	1,09,215	-	2,914	7,797	1,04,332
135	ISEF-Electrification of Indian C-Ports -Gangadharan	38,97,963	1,39,67,055	2,20,072	39,71,158	1,41,13,932
136	ISEF-Electrifying Cochin Port & Harit Sagar- K V G	-	41,45,886	37,206	41,096	41,41,996
137	ISEF-Electrifying Kar Milk Industry- K V G	-	41,18,018	27,709	34,782	41,10,945
138	ISRO-Customized Reconfigule Platform-Annappa	42,031	22,522	1,199	16,703	49,049
139	ISRO-Design &Analysis - Partha Sarathy	5,95,799	-	16,087	-	6,11,886

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
140	ISRO-Design Dev of Multi Harmonics-Sandeep	1,29,465	4,589	933	1,34,054	933
141	ISRO-Design & Devt of Multiimpet-Karthikeyan	48,184	-	1,219	36,225	13,178
142	ISRO-IIRS-Des & Dev of Autd Software Tools- Shyamla	10,46,083	-	20,690	5,01,875	5,64,898
143	ISRO-Layer Based - Srikanth Bontha	12,98,516	-	6,872	11,84,609	1,20,779
144	ISRO-Progra Photonic Microwave -Mandeep Singh	13,435	4,236	333	17,671	333
145	ISRO RACS- NITK Centre	35,465	-	878	35,465	878
146	ISRO-Realisation of A1- G V Preetham K	74,594	31,26,472	8,140	1,31,979	30,77,227
147	ISRO-Respond Dev of Automatic Land- Shyamlal	1,10,098	2,961	-	4,862	1,08,197
148	Karnataka State Bio Fuel Dev Board	3,31,134	-	8,941	-	3,40,075
149	KSMC - Devt. of A Communiton -Dr.Harsha	2,789	-	-	2,789	-
150	KSTePS:Experi Verification of Three Phase-Y Suresh	10,489	-	-	10,489	-
151	KSTEPS-Dept of Sturctural -Ravishankar K S	10,29,311	-	-	10,29,311	-
152	KSTePS-Development of Anti-Udaya Bhat K	19,38,706	-	39,203	16,36,487	3,41,422
153	KSTEPS- Devlpt of Met - M R Rehman	2,08,379	25,000	5,682	-	2,39,061
154	Ksteps-Devt of Ternary -Sathyabhama	7,50,000	-	19,871	1,68,577	6,01,294
155	KSTePS-Effective Online Framework-Nagamma Patil	130	-	-	130	-
156	KSTEPS-Optimal Controller Wide Speed-Parthiban	1,169	6,406	-	7,575	-
157	KSTEPS-Solar Based Electric Vehi Charger- B V P	15,00,000	-	37,363	13,68,315	1,69,048
158	KsTePS-VGST-Des&Dev of Parhal Proc-Wassem	3,00,000	-	7,768	1,47,413	1,60,355
159	KSTEPS-VGST-Extraction of Max Power-Karthikeyan	8,406	-	-	8,406	-
160	L&T Sponsored MTech(CTM)Project	3,75,71,278	1,89,357	9,13,803	1,01,02,171	2,85,72,267
161	Maire Technimont Centre for Researh-Vasudeva M	24,73,451	5,000	54,859	11,45,010	13,88,300
162	Meast & Asst of Dust NMDC Ballari-Harsh V	3,34,695	-	6,796	1,22,896	2,18,595
163	Measut & Asst of Dust Concntrs - Kadaba- Harsha V	43,737	-	1,140	18,000	26,877
164	MEITY-Speech Tech in Indian Languages -Deepu V	47,371	16,01,520	-	16,01,520	47,371
165	Metallurgical Investigatin-Jagannath Nayak	70,127	-	1,893	-	72,020
166	MHRD-IMPRINT Project- Hemanth Kumar	2,984	-	-	2,984	-
167	MHRD-Virtual Lab- K.V Gangadharan	207	-	-	207	-
168	MHRD Virtual Lab Phase2 Gangadharan	36,24,918	23,731	43,829	31,66,409	5,26,069
169	Ministry of Mines -Devt of Novel - Arun Isloor	2,828	-	-	2,828	-
170	MOES-Unraveling Submarine-Ramesh H	160	-	-	160	-
171	MOWR-Impact of Climate - Mahesha A	16,187	-	-	16,187	-
172	MPSW-Design Analysis -Dr Debabrata Karmakar	11,01,117	6,21,840	-	17,22,957	-
173	MPSW-NMPT-New Resilent - Babloo Choudry	24,85,971	7,50,000	35,729	27,72,291	4,99,409
174	MRDMS Summer/Winter School -Ramesh H	2,878	-	-	2,878	-

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
175	MSME-Awarness Programme -Bijuna	-	1,40,000	315	1,40,000	315
176	MSME-Awarness Program & Workshop-Bijuna/PU	11,50,188	-	31,055	-	11,81,243
177	MSME CLCS - TU Scheme- Bijuna C M/KVG	1,38,036	-	3,519	11,705	1,29,850
178	MSME-Wristband Emer Aler for Lifeguards- Bijuna	-	7,65,734	-	5,93,659	1,72,075
179	National Jute Board -Tech Dev-Sreevals K	14,42,654	7,01,278	33,689	9,82,065	11,95,556
180	NRB-Theoretical Study & Design of H E - Prarthiban	8,990	-	-	8,990	-
181	NTTM-Edu-23-00024-Sreevals K	-	2,95,15,500	-	2,95,15,500	-
182	NTTM-Pre Oriented Carbon- Palanisamy	-	15,66,100	-	15,66,100	-
183	Phase 3-Virtual Lab-K V Gangadharan	84,03,895	46,10,000	2,07,881	53,97,191	78,24,585
184	Power Electronics System Using DSP-Prajof P	7,053	-	-	7,053	-
185	Raptor Design -High Gain- V Preumal , EE	94,995	-	1,548	90,400	6,143
186	Raptor Design-Voyager-V Perumal, EE	45	-	-	45	-
187	R & D Project-Investigation to Reduction-Harsha Var	3,73,659	-	8,482	1,30,265	2,51,876
188	Scientific Study for Pit Iron Ore - Sandi Reddy	-	8,45,762	13,058	3,11,985	5,46,835
189	SERB:Training MC for Power Electric Conv-R Raushan	2,742	-	-	2,742	-
190	SERB-Additive-Manufacturing - Srikanth Bonth	39	-	-	39	-
191	SERB-Affordable Thera Sol for Rehabi- Krishnan	2,40,244	9,00,000	3,034	9,56,439	1,86,839
192	SERB-Analytical & Numerical - Gnanasekaran	473	-	-	473	-
193	SERB-A Retinex Inspired Framework - Jidesh P	3,48,021	5,00,000	8,185	7,64,571	91,635
194	SERB-Artificial Intelligence Based Mod-Shrutilipi	13,51,993	-	21,648	11,69,946	2,03,695
195	SERB-Asean-Investigation - Subhas C Katti	2,31,398	24,248	-	2,37,646	18,000
196	SERB-Asen-Design- Uday Kumar Dalimba	2,68,886	10,00,000	4,160	9,01,849	3,71,197
197	SERB-Automatic Early Detection of L C- Annappa	1,60,360	10,00,000	8,890	3,85,709	7,83,541
198	SERB-Automatic Multi Speaker- Deepu V	95,825	-	2,587	-	98,412
199	SERB-Conjunctive Use - Ramesh H	13,539	-	-	13,539	-
200	SERB-Des & Dev of Automated Kidney Cancer-Shyamal	2,277	-	-	2,277	-
201	SERB-Des&Dev of Gan HEMT Based LNA-Sandeep	55,788	5,00,000	4,997	5,54,649	6,136
202	SERB-Design Analysis - Debabrata Karmakar	857	-	-	857	-
203	SERB-Design Dev of Low Power High Effici-Dharavath	738	-	-	738	-
204	SERB-Design & Devt -Ajay Kumar Yadav	5,47,330	7,00,000	15,805	6,32,898	6,30,237
205	SERB-Design & Devt - Ramachandra Bhat	20,489	-	553	-	21,042
206	SERB - Design & Fabrication -Saurabh Chandraker	544	-	-	544	-
207	SERB-Design & Performance Analysis-Ravi Rau	-	1,50,000	-	1,50,000	-
208	SERB-Des & Impln of Multi Attribute-Chandavarkar	1,062	-	-	1,062	-
209	SERB-Dev of Design Essentils for GA203-Nikhil	4,81,780	-	7,588	4,81,780	7,588

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
210	SERB-Dev of Highly Condu Ultrathin VS2-Sushil	1,46,975	8,267	2,124	1,55,242	2,124
211	SERB-Dev of Innovative - Palanisamy	1,39,032	-	894	1,39,032	894
212	SERB-Dev of Integrated Health Monitig-W Ahmad	4,65,124	3,35,000	-	8,00,124	-
213	SERB-Dev of Microbial - Devatha C P	5,39,036	6,00,000	9,327	8,11,169	3,37,194
214	SERB- Dev of Tea Plant Disease - Jaidhar	-	9,88,000	6,467	89,818	9,04,649
215	SERB-Devt & Demonstration - Hari Prasad Dasari	3,137	-	-	3,137	-
216	SERB-Devt of Biodegrade-Jeyaraj	4,88,428	5,00,000	11,016	7,29,875	2,69,569
217	SERB-Devt of Cost - Ajay Kumar Yadav	9,02,356	-	24,364	-	9,26,720
218	SERB-Devt of Counter- Babloo Choudhary	61,783	251	243	57,840	4,437
219	SERB-Devt of Electro - Hari Prasad Dasari	1,83,956	-	1,367	1,81,328	3,995
220	SERB-DS & DV of Low Cost Power- Prajof P	1,268	-	-	1,268	-
221	SERB-DS&Imp of 3 Phase PWM -Arun D	1,252	-	-	1,252	-
222	SERB-Dynamic of LOW-Shajahan	-	-	-	-	-
223	SERB-Effect of Frictional - Vadivuchezhian	228	2,50,000	-	2,50,228	-
224	SERB-Effect of High - Debashree Chakraborty	3,56,057	1,00,000	-	4,56,057	-
225	SERB-Enhance Lubricant - P S Suvin	-	12,00,666	24,022	77,211	11,47,477
226	SERB-Evaluation of Macro-Parthasarathy P	5,59,218	-	-	5,59,218	-
227	SERB-Expert Technique- Shivananda Nayak	533	-	-	533	-
228	SERB Fellowship- Vipin Joseph	184	-	-	184	-
229	SERB-Fractional Order Non Local-Bini	-	1,92,652	867	-	1,93,519
230	SERB - FSER - Matrics - Sam Johnson	-	2,20,000	985	2,217	2,18,768
231	SERB-Grid Interfacing of Solar Power-H Nagendrappa	718	-	-	718	-
232	SERB-Hands on Traing on DSP TMS 320F M-Dharavath	2,279	-	-	2,279	-
233	SERB-Highend Workshop - Alwyn R Pais	803	-	-	803	-
234	SERB-High End Workshop Network-Bhawana R	3,979	-	-	3,979	-
235	SERB-Impounding of River - Ramesh H & Nasar	13,24,601	-	35,764	-	13,60,365
236	SERB-Improvement in the Prop - Sudhakar C J	1,60,589	-	1,628	1,50,413	11,804
237	SERB-Influence of Binary - B B Das	1,057	-	-	1,057	-
238	SERB-Interaction of Various Envt -Vinoth	26,574	3,50,000	-	3,76,574	-
239	SERB-Investigations on Origin - Poornesh K	213	-	-	213	-
240	SERB - Invest Induced - Anish S	2,66,929	-	6,028	2,66,929	6,028
241	SERB-Invest of Primordial-Sreenath V	1,24,585	1,01,613	4,325	1,02,596	1,27,927
242	SERB-Invest on Function -Jagadeesh Babu	-	17,66,459	3,975	-	17,70,434
243	SERB-Invest on Inertial -Ranjith M	18,04,050	50,000	34,891	15,56,671	3,32,270
244	SERB-Ionic & Mech -Poornesh K K	24,55,513	9,00,000	82,855	7,90,396	26,47,972

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
245	SERB-Karyashala Appln of Artificial-Sushil	-	5,00,000	1,125	-	5,01,125
246	SERB-Laboratory Scale Demon of Kite-Karthikeyan	9,54,738	-	16,733	8,26,900	1,44,571
247	SERB-Laser Directed Energy - Srikanth B	-	10,75,466	24,215	4,49,261	6,50,420
248	SERB-Logical Corr for Batteryess Internet- Biswajit	3,91,383	4,10,000	10,574	5,54,094	2,57,863
249	SERB- Metamaterial Based Novel- Krishnamoorthy	11,534	-	-	11,534	-
250	SERB-Multi-Functional Metasurface-Krishnamty	-	12,89,644	5,387	1,14,002	11,81,029
251	SERB-Multi Scale Model -Debashree Chak	85,096	5,15,000	5,993	5,18,696	87,393
252	SERB- Newdelhi - Project	1,65,574	-	3,570	50,000	1,19,144
253	SERB-Nonlockal &Non Convex Fractnl -Jedesh	2,01,440	-	1,503	1,66,111	36,832
254	SERB-Novel Catalytic -Saikat Dutta	4,82,183	6,00,000	18,035	7,75,792	3,24,426
255	SERB-Olefin Linked - Lakshmi Vellank	59,412	6,00,000	9,059	6,59,412	9,059
256	SERB-Organinc Rankine - Veersetty Gumpta	23,08,306	-	62,324	-	23,70,630
257	SERB-Particle Migration- Arun Mahalingam	20,88,313	-	55,555	3,68,546	17,75,322
258	SERB-Perforce Analysis & Enhancnt- Prabhu Krish	881	-	-	881	-
259	SERB-Performance Evaluation - Ramesh M R	16,11,889	-	40,650	3,01,245	13,51,294
260	SERB-Photonic Porous Silicon Nano- Mandeep Singh	1,57,675	4,00,000	7,690	4,97,000	68,365
261	SERB-Prawn Shell - Saumen Mandal	1,18,886	6,50,000	2,527	5,71,852	1,99,561
262	SERB-Predictive Asst of Posteral Risk-Bijay Mihir	1,65,082	3,00,000	5,924	4,07,386	63,620
263	SERB-RCMLI for Solar PV System-Ravi Raushan	1,024	-	-	1,024	-
264	SERB-Restricted Proper Edge Color of Graphs -Manu B	1,89,739	-	5,123	-	1,94,862
265	SERB-Safety Data Analytics & Core- Kunar	-	5,00,000	1,125	4,91,994	9,131
266	SERB-Selective Extraction - Regupathi	3,53,718	-	-	3,53,718	-
267	SERB-Semi Active -Hemanth Kumar	7,31,446	-	15,965	3,79,816	3,67,595
268	SERB-Smart Electric Vehicle - Dastogiri	1,92,616	8,30,000	8,969	6,95,702	3,35,883
269	SERB-SOCGER Sophisticated Optizd Dc -Kalpana	16,23,414	-	22,096	10,63,414	5,82,096
270	SERB-Solar Power Forecasting - Tukaram M	-	1,50,000	-	1,50,000	-
271	SERB-Study on Non Linear Equations- SanthoJidesh	1,20,000	5,50,000	1,694	5,08,619	1,63,075
272	SERB-Synthesis of Azulence-Vijayendra S	2,46,721	6,00,000	15,010	5,68,611	2,93,120
273	SERB-Synthesis of Carbo -Beenesh P B	3,84,890	9,00,000	21,900	6,60,632	6,46,158
274	SERB-Synthesis of Intel - Ranjeet K Sahu	-	15,40,204	30,031	2,92,770	12,77,465
275	SERB- TARE - MAHE-Sam Johnson	-	3,34,998	3,325	3,35,000	3,323
276	SERB-TARE-Nitte- Narayan Prabhu	5,471	1,86,288	-	1,91,759	-
277	SERB-TARE-Nitte- Regupathi	1,75,202	-	4,730	-	1,79,932
278	SERB - TARE - Nitte - Shrikantha Rao	3,056	-	-	3,056	-
279	SERB-Vritika--Des & Dev of Power Factor-Vignesh	9	-	-	9	-

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
280	Sparc-Adaption of Climate Smrt Agri- Pradyot	2,544	-	-	2,544	-
281	Sparc-Additive Manu - M Doddamani	3,078	-	-	3,078	-
282	Sparc-Environmental-Dr Pritviraj	594	-	-	594	-
283	SPARC-Evaluating Potential - Ritanjali	-	25,00,000	-	25,00,000	-
284	Sparc-Exploring Appns of Radiomies - Sumam	2,069	-	-	2,069	-
285	SPARC-Laser Additive -Srikanth Bontha	-	25,00,000	-	25,00,000	-
286	SPARC Project - Hemanth Kumar	165	-	-	165	-
287	Spare -Coastal-Dr Ramesh H	1,727	-	-	1,727	-
288	Training Programme- MRPL-Rashmi Uchil	1,02,130	-	2,758	-	1,04,888
289	U K Project- Collaborative Research - B B Das	11,05,569	11,945	3,685	11,21,199	-
290	Utilization of Fine Material of Mines Waste-Harsha	57,404	-	-	57,404	-
291	VGST-Dev. & Characterization -Ch S N Murthy	12,81,520	-	32,188	10,72,620	2,41,088
292	V GST-Develop of Low Cost-Arun M Isloor	21,42,975	-	57,777	37,069	21,63,683
293	VGST-KSTEPA-Desaltn of Sea Water - Debabrata Kar	21	-	-	21	-
294	VGST-Underground Mine Real Time Airquality -S K R	11,77,323	-	19,938	11,42,835	54,426
295	Visvesvarya PhD Scheme for EC & IT	767	-	-	767	-
	TOTAL	20,12,17,844	19,59,02,479	53,93,911	16,52,23,534	23,72,90,700

SCHEDULE 3(b): SPONSORED FELLOWSHIP AND SCHOLERSHIP

Sl.No.	NAME OF SPONSOR	OPENING BALANCE AS ON 01.04.2023		TRANSACTIONS DURING THE YEAR		CLOSING BALANCE AS ON 31.03.2024	
		3 CR.	4 DR.	5 CR.	6 DR.	7 CR.	8 DR.
1	2						
1	AICTE GRANT QIP REGULAR	4,27,312	-	-	-	4,27,312	-
2	AICTE GRANT QIP PLAN (POLY)	1,39,561	-	-	-	1,39,561	-
3	SC/ST Scholarship Grant - MSJE	4,03,857	-	47,62,240	44,75,830	6,90,267	-
4	Other External Scholarship	79,27,276	-	58,33,522	65,11,400	72,49,398	-
	TOTAL	88,98,006	-	1,05,95,762	1,09,87,230	85,06,538	-

SCHEDULE 3(C) UNUTILIZED GRANTS FROM GOVERNMENT OF INDIA

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Capital Grants:		
Balance B/F	-	2,631.72
Less: Refunds (unspent grant reversed by TSA) 2022-23	-	2,631.72
Balance	-	-
Add: Receipts during the year	2,005.00	-
Less: Grant Surrender to PAO	299.52	-
Less: Refunds (unspent grant reversed by TSA) 2023-24	0.00	1,705.48
Total (a)	1,705.48	4,278.71
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	1,705.48	-
Less: Excess Expenditure met from IRG	-	1,705.48
Total (b)	1,705.48	4,278.71
Unutilized carried forward grant under TSA (a-b) = (A)	-	-
B. i) Revenue Grants: OH 31		
Balance B/F	-	29.93
Less: Refunds (unspent grant reversed by TSA) 2022-23	-	29.93
Balance	-	-
Add: Receipts during the year	10,367.03	-
Less: Refunds (unspent grant reversed by TSA) 2023-24	-	10,367.03
Total (c)	10,367.03	9,730.21
Less: Utilized for Non-Salary Expenditure	13,427.45	-
Less: Excess Expenditure met from IRG	3,060.42	10,367.03
Total (d)	10,367.03	9,730.21
Unutilized carried forward grant under TSA (c-d) = (Bi)	-	-
B. ii) Revenue Grants: OH 36		
Balance B/F	-	8.80
Less: Refunds (unspent grant reversed by TSA) 2022-23	-	8.80
Balance	-	-
Add: Receipts during the year	10,459.00	-
Less: Refunds (unspent grant reversed by TSA) 2023-24	-	10,459.00
Total (c)	10,459.00	10,042.20
Less: Utilized for Salary Expenditure	11,172.39	-
Less: Excess Expenditure met from IRG	713.39	10,459.00
Total (d)	10,459.00	10,042.20
Unutilized carried forward grant under TSA (c-d) = (Bii)	-	-
Unutilized carried forward grant under TSA Grand Total (A+Bi+Bii)	-	-

IRG STATEMENT 2023-24

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Balance B/F IRG 2022-23	7,233.66	3,803.22
TOTAL INTERNAL RECEIPTS	9,788.80	8,185.17
Total	17,022.46	11,988.39
LESS: HEFA PRINCIPAL & OTHER EXPENDITURE	3,374.03	-
LESS: EXCESS EXPENDITURE OF OH 31 & 36	3,773.81	7,147.83
SURPLUS UNDER CAPITAL FUND/CORPUS	9,874.63	7,233.66

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

FIXED ASSETS & DEPRECIATION AS ON 31-03-2024

(AMOUNT - ₹)

SCHEDULE NO. 4

PARTICULARS	GROSS BLOCK				DEPRECIATION					
	BALANCE AS ON 01.04.2023	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL	DEPRECIATION UP TO 31.03.23	DEPRECIATION FOR THE YEAR	PRIOR PERIOD DEPRECIATION	TOTAL DEPRECIATION	BALANCE AS ON 31.03.2024	
	1	2	3	4 = (1+2-3)	6	7	8	9 = (6+7-8)	10 = (4-9)	
(A) FIXED ASSETS										
(i) Tangible Asset										
Land : Freehold *	90,49,981	-	-	90,49,981	-	-	-	-	-	90,49,981
Buildings : Freehold.	2,99,93,41,943	3,33,86,712	-	3,03,27,28,655	75,56,96,589	6,06,54,573	-	81,63,51,162	2,21,63,77,493	
Buildings : Freehold (Residential)	80,39,49,293	28,57,807	-	80,68,07,100	8,28,75,709	1,61,36,142	-	9,90,11,851	70,77,95,249	
Buildings : Freehold (Hostel)	1,38,09,52,831	96,92,75,238	-	2,35,02,28,069	47,85,83,245	4,70,04,561	-	52,55,87,806	1,82,46,40,263	
Plant & Equipments	29,65,94,701	-	-	29,65,94,701	19,50,75,570	1,48,29,735	-	20,99,05,305	8,66,89,396	
Vehicle	72,90,244	31,64,500	-	1,04,54,744	64,82,157	3,01,088	-	67,83,245	36,71,499	
Furniture & Fixtures	28,79,33,057	1,51,08,168	-	30,30,41,225	14,67,68,468	2,22,15,838	-	16,89,84,306	13,40,56,919	
Office Equipments	3,37,88,037	16,91,207	-	3,54,79,244	1,80,82,658	24,50,152	-	2,05,32,810	1,49,46,434	
Computer & Peripherals	51,84,14,340	9,84,06,573	99,401	61,67,21,512	37,65,16,931	6,37,27,594	-	44,02,44,525	17,64,76,987	
Electrical Installation	9,72,79,569	1,83,53,527	-	11,56,33,096	2,45,83,509	53,21,368	-	2,99,04,877	8,57,28,219	
Library Books	2,45,42,678	5,43,576	-	2,50,86,254	2,27,08,709	4,29,307	-	2,31,38,016	19,48,238	
Audio Visual Equipments	2,08,28,186	57,46,363	-	2,65,74,549	80,25,364	17,58,481	-	97,83,845	1,67,90,704	
Tube Wells and Water Supply	13,18,166	2,87,249	-	16,05,415	2,37,757	30,151	-	2,67,908	13,37,507	
Lab & Scientific Equipments	1,83,69,61,013	7,24,50,212	-	1,90,94,11,225	33,12,83,669	14,88,70,554	-	48,01,54,223	1,42,92,57,002	
TOTAL 4 (A)	8,31,82,44,039	1,22,12,71,132	99,401	9,53,94,15,770	2,44,69,20,335	38,37,29,544	-	2,83,06,49,879	6,70,87,65,891	

* Proportionate book value of land acquired by NHAI is pending to be recovered from GoK. The value shown above is as per the original cost estimated at the time of incorporation of the Institute.

PARTICULARS	GROSS BLOCK			TOTAL	RATE OF DEP.(%)	DEPRECIATION			BALANCE AS ON 31.03.2024 9 = (4-8)	
	BALANCE AS ON 01.04.2023 1	ADDITIONS DURING THE YEAR 2	DELETIONS DURING THE YEAR 3			DEPRECIATION UP TO 31.03.23 6	DEPRECIATION FOR THE YEAR 7	TOTAL DEPRECIATION 8=(6+7)		
B. FIXED ASSETS										
Intangible Asset										
Software	6,72,24,564	90,09,284	-	7,62,33,848	40	6,23,28,064	54,42,624	-	6,77,70,688	84,63,160
E-Books	5,09,72,250	1,71,31,046	-	6,81,03,296	40	3,77,42,762	1,16,03,379	-	4,93,46,141	1,87,57,155
TOTAL 4 (B)	11,81,96,814	2,61,40,330	-	14,43,37,144		10,00,70,826	1,70,46,003	-	11,71,16,829	2,72,20,315
TOTAL (A) + (B)	8,43,64,40,853	1,24,74,11,462	99,401	9,68,37,52,914		2,54,69,91,161	40,07,75,547	-	2,94,77,66,708	6,73,59,86,206
Figures for 2022-23	6,53,70,74,086	1,89,95,50,523	1,83,756	8,43,64,40,853		2,16,62,05,057	38,09,18,232	1,32,128	2,54,69,91,161	5,88,94,49,692

C. CAPITAL WORK IN PROGRES AS ON 31.03.2024

PARTICULARS	OP. BALANCE	ADD / TRANS.	TOTAL	TR. TO REVENUE	TR. TO ASSET	CL. BALANCE
WIP - Constn of New Boys Hostel	51,82,86,599.00	3,93,03,890	55,75,90,489	-	55,75,90,489	-
WIP - New Boys Hostel - Block No 11	29,73,02,584.00	7,26,50,387	36,99,52,971	-	36,99,52,971	-
WIP-Extn of Electrical Line 33KV Residential Area	-	88,61,865	88,61,865	-	-	88,61,865
WIP-Design Installation of 13 Capty Lift-IT	-	16,63,800	16,63,800	-	16,63,800	-
WIP- Installation of 6 Passenger Lift	-	12,15,400	12,15,400	-	12,15,400	-
Constn of Addl Bldg for Library	-	2,16,05,736	2,16,05,736	-	2,16,05,736	-
WIP-Power Supply Connection to New Faculty Apart	-	23,05,241	23,05,241	-	23,05,241	-
WIP-Reconstruction of Compound Wall	-	25,78,894	25,78,894	-	25,78,894	-
WIP- Constn of 4th Floor Over Civil Engg Bldg	-	50,03,570	50,03,570	-	50,03,570	-
Constn of New Sports Complex	-	1,62,136	1,62,136	-	1,62,136	-
WIP- Constn of Bldg Concrete Testing & Envrn Lab	-	49,014	49,014	-	49,014	-
WIP- Constn of Swimming Pool	-	2,26,44,285	2,26,44,285	-	-	2,26,44,285
WIP-Constn of Foot Over Bridge Across NH 66-NMPCR	-	3,19,37,606	3,19,37,606	-	-	3,19,37,606
Expenses from HEFA Loan						
WIP - New Girls Hostel - Block No 6	-	4,17,31,778	4,17,31,778	-	4,17,31,778	-
Constn of Lecture Hall Complex D-160	1,72,13,280	15,32,80,923	17,04,94,203	-	-	17,04,94,203
TOTAL 4 (C)	83,28,02,463	40,49,94,525	1,23,77,96,988	-	1,00,38,59,029	23,39,37,959
Figures for 2022-23	1,16,14,88,687	51,25,26,296	1,67,40,14,983	-	84,12,12,520	83,28,02,463

(D (a)) FIXED ASSETS OF VARIOUS PROJECTS & FUNDS AS ON 31-03-2024

	OP. BALANCE	ADDITIONS	TRANSFER	CL. BALANCE
OTHER RESEARCH SCHEMES				
Computer & Peripherals	4,93,08,102	74,12,522	-	5,67,20,624
Plant & Equipment	3,62,512	-	-	3,62,512
Electrical Installations	79,36,031	6,94,214	-	86,30,245
Furniture & Fixtures	13,82,254	1,72,978	-	15,55,232
Office Equipments	15,86,006	19,824	-	16,05,830
Books	7,50,113	1,22,582	-	8,72,695
Software	2,70,02,961	28,09,873	-	2,98,12,834
Audio Visual Equipments	14,20,000	11,12,162	-	25,32,162
Tube Wells and Water Supply	49,500	-	-	49,500
Lab & Scientific Equipments	16,17,58,408	1,98,25,845	-	18,15,84,253
TOTAL (D (a))	25,15,55,887	3,21,70,000	-	28,37,25,887
Figures for 2022-23	21,69,57,387	3,45,98,500	-	25,15,55,887

(D (b)) FIXED ASSETS OF TEQIP AS ON 31-03-2024

PARTICULARS	GROSS BLOCK				DEPRECIATION			BALANCE AS ON 31.03.2024	
	BALANCE AS ON 01.04.2023	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL	DEPRECIATION UP TO 31.03.22	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION		
	1	2	3	4 = (1+2-3)	5	6	7	8 = (6+7)	9 = (4-8)
TEQIP I Assets	18,42,37,765	-	-	18,42,37,765	-	-	-	-	18,42,37,765
TEQIP II Assets	9,70,19,243	-	-	9,70,19,243	-	-	-	-	9,70,19,243
TEQIP III Assets	3,45,90,110	-	-	3,45,90,110	-	-	-	-	3,45,90,110
TOTAL (D (b))	31,58,47,118	-	-	31,58,47,118	-	-	-	-	31,58,47,118
GRAND TOTAL (A) + (B) + (D (b))	7,05,18,33,324								
Figures for 2022-23	6,20,52,96,810								

PLACE: SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE NO. 5 - INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS		(AMOUNT ₹)
	CURRENT YEAR	PREVIOUS YEAR
1 In Central Government Securities - Long Term	20,00,00,000	-
2 In State Government Securities - Long Term	35,00,00,000	-
3 Other Approved Securities-Long Term	1,61,96,30,000	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Term Deposits with Banks	-	-
a Long Term Investments:	4,14,36,254	-
	2,21,10,66,254	-
b Short Term Investments:		
Main Account Funds:		
Balance at the beginning of the year	1,07,43,38,649	
Add: Transferred from Current Assets /General Fund	1,78,35,731	
	1,09,21,74,380	
Add: Additions during the year	64,83,52,833	
	1,74,05,27,213	
Less: Transferred/Matured.	53,68,76,492	
	1,20,36,50,721	1,07,43,38,649
Student Activity Council	11,64,51,816	8,40,16,294
NITK Corpus Fund	2,72,90,81,501	2,71,90,96,302
KREC/NITK Endowment Investments	4,20,66,341	3,54,32,450
T&C - Performance Security FD with Exe. Engg. Minor Irrgn	7,01,565	6,76,246
Student Deposit	7,04,981	6,59,294
CCE Fund	50,93,241	46,47,765
Less: Accrued Income	4,09,77,50,166	
	2,81,52,942	
	4,06,95,97,224	
Less: Securities disclosed separately under Sl No.1 to 3 above	2,16,96,30,000	-
	1,89,99,67,224	
Less : Long term investment disclosed sl.no.6a above	4,14,36,254	1,85,85,30,970
BALANCE AS AT THE YEAR END FOR SCHEDULE -5	4,06,95,97,224	3,91,88,67,000

PLACE: SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 6 - INVESTMENTS - OTHERS

	CURRENT YEAR	PREVIOUS YEAR
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other Approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Other :	-	-
In Term Deposit Accounts:		
Opening Balance transferred from Current Assets	98,37,99,925	
Add: Additions during the year	2,58,30,12,483	
	<u>3,56,68,12,408</u>	
Less: Transferred/Matured	2,25,57,66,506	
	<u>1,31,10,45,903</u>	
Less: Accrued Income disclosed separately in Sl. No. 6(b) of Schedule No.8 -		
Loans, Advances & Deposits	3,85,44,379	
	<u>1,27,25,01,524</u>	
Less: Transferred to Earmarked / Endowment Funds	1,78,35,731	
	<u>1,25,46,65,793</u>	
BALANCE AS AT THE YEAR END FOR SCHEDULE - 6	1,25,46,65,793	-

PLACE: SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE NO 7 - CURRENT ASSETS		(AMOUNT ₹)
	CURRENT YEAR	PREVIOUS YEAR
1 Stock	8,22,520	-
2 Sundry Debtors	-	-
3 Cash and Bank Balances		
a) Cash in Hand	31,141	11,088
b) With Scheduled Banks		
In Reserve Bank of India TSA-10681301001	-	-
In Current Accounts		
State Bank of India CA No.10175365060	8,73,02,012	14,14,34,612
State Bank of India CA No.37772503911	61,06,084	(67,11,735)
SBI - NITK/KREC Endowment Fund No.37481178720	74,16,788	1,03,56,733
In Term Deposit Accounts		
Balance at the beginning of the year	98,37,99,925	98,37,99,925
Less: Transferred to Schedule No.6 - Investments - Others	98,37,99,925	
In Savings Bank Accounts		
Canara Bank - SB A/c No.8517101000001	8,06,836	18,60,168
Canara Bank - HEFA Principle Payment A/c.No.8517201000070	71,709	72,297
Canara Bank - HEFA Interest Payment A/c.No.8517201000071	4,85,270	4,85,860
SBI SB Account No.10175367556	38,48,978	4,97,04,955
SBI CA 42580009532 CSAB Account	24,59,309	-
SBI - CCE Fund No.10175366686	5,75,159	10,61,999
SBI - NITK Corpus Fund No.10175367454	3,61,840	66,66,743
SBI - Student Activity Council No.30118900494	62,28,880	2,46,28,182
c) With non-Scheduled Banks	1,48,37,981	-
4 Stamps	30,328	665
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 7	11,65,46,854	1,21,33,71,492

PLACE: SURATHKAL

DATE : 19-08-2024

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DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS		(AMOUNT ₹)
	CURRENT YEAR	PREVIOUS YEAR
1 Advance to Employees		
a) Salary	-	-
b) Festival	-	-
c) Medical	-	-
d) Other	-	-
2 Long Term Advances to Employees (Interest Bearing)		
a) Vehicle Loan	-	-
b) Home Loan	-	-
c) Other	-	-
3 Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received		
a) On Capital Accounts	-	-
b) To Suppliers	6,27,057	4,00,043
To CPWD	9,14,76,346	21,38,83,166
To NMPRC	-	3,19,37,606
To Staff	-	25,000
To Others	7,59,259	20,05,619
c) Other		
Rent Receivable	5,98,630	2,45,653
Interest Receivable from MESCOM	4,71,505	2,68,194
L D Charges Receivable	-	77,375
Student Fee Receivable	45,14,612	40,26,510
Water/Electricity Charges Receivable	3,11,177	2,49,914
NITK Corpus Fund - Interest Receivable	20,39,51,324	15,45,68,353
Receivable From S A C - Incident	-	3,18,626
Testing & Consultancy - Receivable	49,95,691	
TDS Receivable	3,05,86,414	1,37,85,380
TCS Receivable	1,02,308	1,02,308
GST - TDS	1,89,594	38,460
Pre-Deposit-Service Tax-Immovable Property	9,591	9,591
Pre-Deposit-Service Tax Penalty-T&C	2,20,209	2,20,209
Internatl Conf on Min Greener Future - Receivable	2,90,000	-
Receivable From Mrityunjay Doddamani	150	-
Loans, Advance/Receivable of Project/ Funds		
NITK Corpus Fund - TDS	4,78,34,816	2,70,93,825
CCE - TDS	89,225	65,370
NITK/KREC Endowment Fund - TDS	3,36,450	1,38,361
DASA - TDS	-	17,01,029
SAC - TDS	29,59,494	22,44,635
SAC - Misc Advance	9,31,364	12,500
	39,12,55,216	39,12,55,216

		(AMOUNT ₹)	
		CURRENT YEAR	PREVIOUS YEAR
4	Prepaid Expenses	2,02,223	1,26,413
	a) Insurance		
	b) Other Expenses	15,532	8,434
	Prepaid Road Tax	-	2,12,40,000
	Prepaid Maintenance of Computers	2,96,800	-
	Prepaid Software Expenses	32,00,939	32,00,939
	Prepaid Operating Cost - CRF	3,24,10,104	2,71,23,546
	Prepaid Operating Cost - Library		
5	Deposits	77,466	77,466
	a) Telephone	-	-
	b) Lease Rent	88,37,760	70,41,939
	c) Electricity	1,87,120	1,87,120
	d) Other - Gas & Oil suppliers		
6	Income Accrued		
	a) On Investments from Earmarked/ Endowment Funds	11,09,00,926	-
	b) On Investment - Others	3,85,44,379	-
	c) On Loans & Advances	-	-
	d) Other		
	Leave Salary & Pension Receivable	17,71,617	17,13,959
	NERIST-Narendranath-Receivable	12,650	-
7	Other - Current Assets, Receivables from MoE/Sponsored Projects		
	a) Debit Balance in Sponsored Projects		
	b) Debit Balance in Sponsored Fellowships & Scholarships		
	c) Grants Receivable		
	DST Interest Receivable	27,446	27,446
	SERB Grant Receivable	1,90,199	1,90,199
	Project Grant Receivable	14,10,838	50,41,850
	HEFA CSR Contribution A/c	-	17,01,000
	U K Project- B B Das - Receivable	11,945	-
	d) Other Receivables from MoE		
8	Claims Receivable	16,40,428	-
		-	-
		-	-
	BALANCE AS AT THE YEAR - END FOR SCHEDULE - 8	58,93,53,160	52,10,98,038

PLACE: SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2024

(AMOUNT ₹)

SCHEDULE NO 9 - ACADEMIC RECEIPTS	CURRENT YEAR	PREVIOUS YEAR
A Academic		
Admission Fee-College & Hostel	26,03,732	26,67,930
Library Fee	2,15,54,922	1,80,66,200
M.B.A .Tuition Fee	2,25,00,000	1,05,50,000
M.C.A .Tuition Fee	2,02,25,000	1,44,40,000
M.Sc.Tuition Fee	52,67,500	41,85,000
Phd Thesis Processing/Evaluation Fee	22,55,372	32,19,240
Phd. Tuition Fee.	1,20,72,500	1,28,85,000
M.Tech Tuition Fee	11,23,42,298	11,33,47,500
U.G Tuition Fee	24,61,46,340	27,45,69,882
TOTAL (A)	44,49,67,664	45,39,30,752
B Examinations	-	-
TOTAL (B)	-	-
C Other Fees		
Central Computing Facilities Fee	2,26,39,935	2,14,23,384
Identity Card	7,900	8,400
Campus Amenities	78,26,150	72,82,110
Career Development Fee	96,47,151	87,92,140
Certificate Fee	1,75,450	2,21,675
Convocation Fee	55,39,280	50,20,720
Health Care Facility	78,26,040	72,88,010
Late Fee, Fine & Processing Fee	10,29,822	10,14,559
TOTAL (C)	5,46,91,728	5,10,50,998
D Sale of Publications		
Application Form/Prospectus	7,97,374	10,72,150
TOTAL (D)	7,97,374	10,72,150
E Other Academic Receipts	3,87,000	-
TOTAL (E)	3,87,000	-
TOTAL (F) = (A)+(B)+(C)+(D)+(E)	50,08,43,766	50,60,53,900

PLACE : SURATHKAL

DATE : 19-08-2024

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N.I.T.K., SURATHKAL

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(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 10 - GRANTS/SUBSIDIES	CURRENT YEAR	PREVIOUS YEAR
Balance B/F	-	26,70,44,487
Add : Receipts during the year - Revenue Grant	2,08,26,02,850	1,97,76,26,318
- Capital Grant	-	42,82,00,000
	2,08,26,02,850	2,67,28,70,805
Less : Refund to MoE - 2021-22	-	26,70,44,487
Less : Refund to MoE - 2022-23	-	7,13,960
Less : Refund to MoE - 2023-24	-	-
Balance	2,08,26,02,850	2,40,51,12,358
Less : Utilised for Capital Expenditure (A)	-	42,78,70,625
Balance	2,08,26,02,850	1,97,72,41,733
Less : System reversal (TSA)	466	
Less : Utilised for Revenue Expenditure (B)	2,08,26,02,384	1,97,72,41,733
Balance C/F (C)	-	-

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 11 - INCOME FROM INVESTMENTS

**CURRENT
YEAR**

**PREVIOUS
YEAR**

1	Interest		
	a. On Government Securities	4,12,56,194	-
	b. Other Bonds / Debentures	13,09,14,398	-
2	Interest on Term Deposits	8,41,58,953	25,20,58,888
3	Income Accrued but not Due on Term Deposits	9,83,28,750	-
4	Interest on Savings Bank Accounts (Earmarked/Endowment Fund Bank Accounts)	16,06,918	62,68,009
	TOTAL (A)	35,62,65,213	25,83,26,897
	Less : Transferred to Earmarked / Endowment Funds (B)	29,11,32,179	22,12,20,646
	TOTAL (A)-(B)	6,51,33,034	3,71,06,251

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 12 - INTEREST EARNED		CURRENT YEAR	PREVIOUS YEAR
1	Interest on Savings Bank Accounts (General Bank Accounts)	8,11,468	18,66,190
2	On Loans	-	-
3	On Debtors & Receivable		
	Interest on Income Tax Refund	-	6,42,308
	Interest on MESCOM Deposit/Other Advance	5,23,895	3,01,483
	TOTAL	13,35,363	28,09,981

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 13 - OTHER INCOME		CURRENT YEAR	PREVIOUS YEAR
A	1 Income from Land & Building		
	Hostel Room Rent	9,06,21,015	9,26,17,305
	Rent From Building	33,39,741	32,23,246
	Rent from Guest House	27,49,736	27,32,438
	Rent from Quarters	57,54,806	60,41,162
	2 Water/Electricity Charges Collection-Qtrs	6,25,616	6,91,776
	3 Water/Electricity Charges-Contractor	4,37,162	5,20,135
	TOTAL (A)	10,35,28,076	10,58,26,062
B	Sale of Institute's Publications	-	-
	TOTAL (B)	-	-
C	Income from Holding Events	-	-
	TOTAL (C)	-	-
D	Other		
	1 Income from Testing & Consultancy	7,60,14,772	5,01,83,622
	2 Sale of Application Form (Recruitment)	36,96,008	-
	3 Miscellaneous Receipts	9,33,902	8,69,621
	4 Profit on Sale/Disposal of Assets		
	a) Owned Assets	-	-
	b) Assets Received Free of Cost	-	-
	5 Grants/Donations from Insitutions, Welfare Bodies & International Bodies	-	-
	6 NITK Corpus Fund - Interest	20,39,51,324	15,45,68,353
	7 Projects Overhead Charges	48,92,299	-
	8 CRF - I R G	98,57,528	45,67,056
	9 Liquidated Damages	12,05,022	5,09,683
	10 Others (Specify)		
	Auction Sales	15,54,724	39,57,526
	Leave Salary & Pension Contribution	15,50,717	18,05,556
	Software Fee Plagiarism	1,71,000	1,66,000
	Transcript Charges	3,71,971	3,88,280
	Vehicle Running Charges	-	1,502
	Verification Fee	6,28,827	5,29,542
	TOTAL (D)	30,48,28,094	21,75,46,741
	TOTAL (A)+(B)+(C)+(D)	40,83,56,170	32,33,72,803

SCHEDULE NO. 13 A - OTHER RESEARCH PROJECTS(Contra entry)

1.	Other Research Projects Recurring Exp.	16,52,23,534	-
	Less:- Capital expenditure	3,54,08,586	-
	TOTAL	12,98,14,948	-

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 14 - PRIOR PERIOD INCOME		CURRENT YEAR	PREVIOUS YEAR
1	Academic Receipts	-	-
2	Income from Investments	-	-
3	Interest Earned	1,69,206	-
4	Other Income - Service Tax	30,42,296	
5	Other Income - Depreciation	-	1,32,128
TOTAL		32,11,502	1,32,128

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO. 15 - STAFF PAYMENTS & BENEFITS		CURRENT YEAR	PREVIOUS YEAR
A	STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)		
a)	Pay Non-Teaching1	14,63,39,180	20,42,21,384
b)	Pay-Teachng	77,54,20,650	72,56,88,538
c)	New Defined Pension Contribution	5,75,34,339	5,11,13,921
d)	LTC/Home Travel Concession	1,14,12,863	1,17,17,200
e)	Medical Facility	1,40,32,570	1,65,59,751
f)	Children Education Allowance	71,75,825	63,26,066
g)	Others		
1	Livery to Class IV Staff	12,253	-
2	Cumulative Professional Dev Allowance	2,73,73,919	97,17,147
3	Staff Research Project	21,365	1,92,925
4	Staff Amenities	2,31,267	-
5	Training to Staff and Faculty	5,01,918	3,73,508
	TOTAL	1,04,00,56,149	1,02,59,10,440

(AMOUNT ₹)

B EMPLOYEES RETIREMENT AND TERMINAL BENEFITS		CURRENT YEAR	PREVIOUS YEAR
	Opening Balance as on 0104.2023	5,98,62,54,522	5,79,60,52,949
	Add: Capitalised Value of Contributions Received from other Organisations	-	-
	Total (a)	-	-
	Less: Actual Payment during the year (b)	41,74,16,686	31,16,47,272
	Balance as on 31.03.2024 (c)	5,56,88,37,836	5,48,44,05,677
	Provision required on 31.03.2024 as per Actuarial Valuation (d)	6,23,65,88,521	5,98,62,54,522
A	Provision to be made in the Current year (d-c)	66,77,50,685	50,18,48,845
B	Contribution to New Pension Scheme	-	-
C	Medical Reimbursement to Retired Employees	-	-
D	Travel to Hometown on Retirement	-	-
E	Deposit Linked Insurance Payment	-	-
	TOTAL	66,77,50,685	50,18,48,845
	TOTAL	1,70,78,06,834	1,52,77,59,285

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)
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N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

SCHEDULE NO. 16 - ACADEMIC EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a) Participation in Conferences/Field work	22,13,225	13,65,093
b) Expenses on Seminars/Workshops	16,26,988	4,49,654
c) Payment to Visiting Faculty	17,42,475	55,99,948
d) Post Doctoral Fellowship	49,61,730	-
e) Convocation Expenses	44,37,418	35,31,292
f) Stipend/Means-cum-merit Scholarship	16,40,000	48,44,000
g) SC/ST Plan Grant Exp	2,50,06,053	2,76,70,087
h) Others		
1 Admission Expenses	57,34,891	49,97,798
2 Centre of Excellence	5,88,912	4,40,680
3 Coaching to SC/ST Students	1,04,073	3,42,103
4 Expert Lectures	7,26,282	6,36,071
5 NCC/NSS Activities Expenses	29,65,272	18,17,051
6 Phd Contingencies	91,91,057	92,13,511
7 Phd Evaluation/Viva Exp	42,63,255	38,31,389
8 Practical Training at Mining Site	5,03,418	5,24,707
9 Research Interaction	47,30,353	24,29,147
10 PG Stipend/ PhD Fellowship	35,38,05,302	34,69,20,671
11 Hindi Cell Activities	5,13,015	1,66,953
12 Operating Cost- Applied Mech (W R &O)	25,82,848	13,99,283
13 Operating Cost- Career Development Centre(CDC)	9,03,440	6,47,041
14 Operating Cost- Central Computing Facility	23,37,750	2,45,280
15 Operating Cost- Central Research Facility	49,34,512	48,01,281
16 Operating Cost- Chemical Engg.	59,64,294	61,72,798
17 Operating Cost- Chemistry	58,35,306	46,37,838
18 Operating Cost -Civil	66,26,884	45,82,963
19 Operating Cost- Computer Engg	11,97,147	15,91,624
20 Operating Cost- E&C Engg.	22,63,662	19,72,981
21 Operating Cost- E&E Engg.	14,85,055	19,16,270
22 Operating Cost- Information Tech	11,85,431	16,33,911
23 Operating Cost- Library	4,45,14,373	4,53,09,915
24 Operating Cost- MACS Dept.	20,51,012	6,10,449
25 Operating Cost- Mechanical Engg	83,87,302	65,39,828
26 Operating Cost- Metallurgical Engg.	47,05,277	40,95,477
27 Operating Cost- Mining	17,71,772	14,12,770
28 Operating Cost- Physics	33,53,780	36,58,095
29 Operating Cost-School of Humanities, Sc & Mgnt	17,29,109	14,38,845
30 Operating Cost-Sports	1,96,478	5,10,303
31 Student Internship	31,721	-
TOTAL	52,68,10,872	50,79,57,107

PLACE : SURATHKAL

DATE : 19.08.2024

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

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DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 17 - ADMINISTRATIVE AND GENERAL EXPENSES		CURRENT YEAR	PREVIOUS YEAR
A	Infrastructure		
	a) Electricity & Power	6,70,53,586	5,91,17,929
	b) Water Charges	2,74,87,792	2,24,48,879
	c) Insurance	-	-
	d) Rent, Rates & Taxes (including property tax)	6,04,195	5,98,701
B	Communication		
	e) Postage	2,04,635	1,17,234
	f) Telephone, Fax & Internet Charges	5,64,655	7,38,546
C	Others		
	g) Printing & Stationery	38,85,022	46,38,474
	h) Travelling, & Conveyance	50,69,193	18,20,247
	i) Hospitality/Entertainment	6,85,541	4,02,199
	j) Auditor Remuneration	1,92,430	2,75,900
	k) Professional Charges	15,51,732	9,29,470
	l) Advertisement & Publicity	9,65,610	18,17,757
	m) Magzines & Journals	59,000	59,000
	n) Hostel Establishment	1,60,79,393	1,81,06,138
	o) Others		
	Dispensary	1,59,19,779	1,68,07,178
	Security Outsourcing	5,83,15,970	6,20,78,385
	Contractual Staff/Manpower ¹	6,78,86,492	86,82,755
	Miscellaneous Expenses	24,91,684	33,79,506
	IRG Contingencies	6,56,756	5,18,718
	Project Overhead Expenses	48,92,299	-
	Recurring Expenses from Projects: Other Research Projects	12,98,14,948	8,39,71,014
	TOTAL	40,43,80,712	28,65,08,030

Note: 1 Contractual Staff/Manpower cost of ₹6,95,14,980 was accounted under 'Pay Non-Teaching ' during FY 2022-23 under the Head Staff Payments & Benefits (Establishment Expenses)', hence there is increase in current year cost as compared to previous year.

PLACE : SURATHKAL

DATE : 19.08.2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

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DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 18 - TRANSPORTATION EXPENSES

**CURRENT
YEAR**

**PREVIOUS
YEAR**

1	Vehicles		
	a) Running Expenses	13,65,411	13,95,617
	b) Repairs & Maintenance	-	-
	c) Insurance Expenses	1,58,063	1,69,417
2	Vehicles taken on Rent/Lease		
	a) Rent/Lease Expenses	-	-
3	Vehicles Hiring Expenses	-	-
	TOTAL	15,23,474	15,65,034

PLACE : SURATHKAL

DATE : 19.08.2024

Sd/-

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DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 19 - REPAIRS & MAINTENANCE	CURRENT YEAR	PREVIOUS YEAR
a) Building (ACB)	1,35,79,803	2,25,03,855
Hostel	36,80,085	81,41,285
Residential Bldg	34,51,846	45,38,899
b) Furniture & Fixtures	2,81,040	2,32,405
c) Machinery & Equipments	1,25,55,832	98,05,711
d) Computers	2,90,34,288	3,05,83,335
e) Gardening	29,82,148	30,53,727
f) Others		
Internal Telephone	24,02,873	22,67,947
Guest House	9,61,974	8,30,325
Campus Maint/upkeeping	34,03,798	17,16,678
Electrical Installation	1,48,31,985	1,73,67,218
House Keeping Charges	2,81,59,145	2,68,87,950
Maintenance of Road	9,83,885	48,47,666
Maint. of Waste Water Disposal	94,80,970	72,21,778
Swachha Bharath Abhiyan	1,09,976	2,01,002
Ek Bharath Shreshtha Bharath	14,94,009	-
NIT Transit House	3,50,000	3,50,000
TOTAL	12,77,43,657	14,05,49,781

PLACE : SURATHKAL

DATE : 19.08.2024

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 20 - FINANCE COSTS

**CURRENT
YEAR**

**PREVIOUS
YEAR**

a) Bank Charges

1,47,986

10,57,150

b) Others - HEFA Loan Interest

5,85,27,857

7,33,87,749

TOTAL

5,86,75,843

7,44,44,899

PLACE : SURATHKAL

DATE : 19.08.2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

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(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 21 - OTHER EXPENSES

**CURRENT
YEAR**

**PREVIOUS
YEAR**

a) Application Fee Refund	6,32,500	-
b) Transfer to Corpus/Capital fund to the extent of Capital Exp-IRG & Revenue Exp.	5,93,24,986	2,92,80,473
c) Testing & Consultancy Expenses	7,51,89,506	5,01,83,622
d) Provision for Bad & Doubtful Debts/Advances	-	-
e) Irrecoverable Balances Written Off	-	-
f) Grants/Subsidies to other Institutions/Organisations	-	-
g) Recurring Expenses - Capital Grant	-	-
TOTAL	13,51,46,992	7,94,64,095

PLACE : SURATHKAL

DATE : 19.08.2024

**Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL**

**Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL**

SCHEDULE NO 22 - PRIOR PERIOD EXPENSES**CURRENT
YEAR****PREVIOUS
YEAR**

1	Establishment Expenses :	-	-
2	Academic Expenses	-	-
3	Administrative Expenses ²	1,41,35,972	-
4	Transportation Expenses	-	-
5	Repairs & Maintenance	-	-
6	Other Expenses - Depreciation on Fund/Project Asssets	-	-
TOTAL		1,41,35,972	-

Note: 2 Reimbursement of Bonus & Encashment of earned leave for contractual staff/manpower for the period from 2021-22 to 2022-23

PLACE : SURATHKAL

DATE : 19.08.2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2024

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
Opening Balances:			Establishment and Administrative expenses	2,33,79,84,757	1,90,99,35,326
(a) Cash in hand	11,088	22,596	Payments Against Earmarked/Endowment Funds	40,33,19,561	16,47,86,976
(b) Bank Balances:			Payments Against Sponsored Projects/Schemes	15,90,44,183	7,61,87,850
(i) In current accounts	13,47,22,877	19,64,09,174	Investments	3,36,43,89,372	3,22,80,53,126
(ii) Savings accounts	5,15,65,123	2,19,91,566	Expenditure on Fixed Assets & Capital WIP	64,84,47,557	1,60,53,64,653
(iii) HEFA accounts	5,58,157	4,30,50,812	Deposits & Advances	1,99,35,35,463	1,94,12,01,987
(iv) TSA accounts	-	26,70,44,487	Any Other Payments	1,15,42,10,214	1,29,86,84,199
Grants Received:			Closing Balances:		
(a) From Govt. of India			(a) Cash in hand	31,141	11,088
Capital Grant	20,05,00,000		(b) Bank Balances:		
Revenue Grant	2,08,26,02,850		(i) In current accounts	9,34,08,096	13,47,22,877
Less : Refund	2,28,31,02,850		(ii) Savings accounts	46,55,815	5,15,65,123
(b) From State Government	2,99,52,502	2,25,31,50,348	(iii) HEFA accounts	5,56,979	5,58,157
			(iv) TSA accounts	-	-
Academic Receipts	50,09,87,972	77,82,20,446	TOTAL	10,15,95,83,137	10,41,10,71,362
Receipts Against Earmarked/Endowment Funds	61,90,26,078	53,24,90,897			
Receipts Against Sponsored Projects/Schemes/Plan	82,48,78,230	91,59,23,44			
Income on Investments	6,51,33,034	3,74,79,457			
Interest Received SB	8,11,468	18,66,190			
Deposits & Advances	2,17,72,14,139	1,98,28,41,770			
Investments Encashed/matured	2,79,33,47,979	2,61,66,88,043			
Any other receipts	73,81,76,644	87,89,74,606			

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE 23:

SIGNIFICANT ACCOUNTING POLICIES (2023-24)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under accrual method of accounting.

2. REVENUE RECOGNITION

Revenue is recognised on accrual basis except for interest on Savings Bank Accounts.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation under different block of assets. Depreciation is charged as per Straight Line Method (SLM), refer Schedule No. 4 to Balance Sheet for block-wise depreciation charge. Wherever the asset value is nil due to depreciation, the asset is carried forward at a residual value of Rupee one in the Balance Sheet and will not be further depreciated. Thereafter, depreciation will be calculated on the additions of each year separately at the rate of depreciation applicable for that block of asset. Depreciation is calculated on the basis of number of days put to use on the new assets added during the year.

3.3 The total value of assets acquired out of the Earmarked fund has been incorporated in the books of accounts and considered as Institute assets. These assets are included in **Schedule 4(A) and 4(B)**. The assets acquired from the sponsored projects are held and used by the Institute and are included in **Schedule 4D(a)**.

3.4 The buildings and related works are capitalized as soon as the asset is handed over by CPWD and put to use by the Institute.

3.5 Intangible Assets: E-Journals and Computer Software are grouped under Intangible Assets.

4. STOCK:

Expenditure on the purchase of chemicals, glassware and other consumables are considered as Inventory and shown under Current Assets in Schedule No.7. However, printing & stationary items are accounted as revenue expenditure.

5. RETIREMENT BENEFITS

Employees Gratuity, Leave Encashment and Pension liability has been valued by the Actuaries and the same has been incorporated in the statement of accounts. For details, refer Notes on Accounts SI. No. 9.

6. INVESTMENTS

Investments are stated at cost and the same is disclosed in detail as per the standard format.

7. EARMARKED/ENDOWMENT FUNDS

The income from investments is credited on an accrual basis to the respective Funds. The expenditures are debited to the Fund. The assets created out of Earmarked Funds where the ownership vests with the Institute are included along with the assets of the Institute by crediting an equal amount to the Capital

Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued income.

7.1 NITK CORPUS FUND

Income earned from the investment is added to the Fund. Only the investment Interest earned under the Corpus Fund may be utilised for both Revenue and Capital expenditure based on the guidelines of the Institution. In the 44th BoG meeting held on 23-03-2016, it was resolved to remove the upper accumulation ceiling limit for NITK Corpus Fund (FC Item No. 34.3.11 dated 23-03-2016). The interest earned out of the Investment shall be transferred to Institute's revenue account as per the BoG resolution No.53.3 dated 05.10.2018.

7.2 ENDOWMENT FUNDS

Endowment funds are received from various individual donors, Trusts and other organisations for establishing Chairs and for Medals & Prizes as specified by the Donors. The income from the investment of each Endowment Fund is added to the respective Fund. The expenditure on Medals & Prizes is met from the interest earned on the investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment in Fixed Deposits and balance in the Savings Bank Account and Accrued Interest on Investments.

8. GOVERNMENT (MoE) GRANTS

8.1 Government Grants are accounted on sanction/realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the subsequent financial year, that grant is accounted on accrual basis and an equal amount is shown as receivable from the Government.

8.2 Government Grants utilised towards capital expenditure (on an accrual basis) is transferred to the Capital Fund to the extent of the amount spent on capital expenditure.

8.3 Government grants for meeting Revenue Expenditure (on an accrual basis) are considered to the extent utilised, as income of the year in which they are realised.

8.4 Unutilized grants (excluding advances paid out of such grants) are automatically reversed by the system as at the year end.

9. HEFA LOAN

As per the Govt of India policy the financial assistance for creation of educational infrastructure and R&D in India's Premier Educational Institutions is through HEFA. Institute has got sanctioned HEFA loan of ₹ 220.64 crores for four major projects. The principal amount will be repayable out of the Internal Revenue Generation of the Institute in 10 years in half yearly instalment (Schedule 3B).

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not required immediately for expenditure, the amounts available against such funds are invested in Short/Long Term Deposits in Scheduled Nationalized Banks, leaving a balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution except for Corpus Fund.

11. SPONSORED PROJECTS

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions - Current Liabilities - Projects/Other Research Schemes (Refer Schedule 3(a) for project-wise receipts details). As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

11.2 Fellowships and Scholarships sponsored by various organisations are accounted in the same way as sponsored Projects and the disbursement of Fellowships, Scholarships and contingent expenditure are met out of this Funds (Refer Schedule 3(b) for details).

11.3 The Institution awards Fellowships and Scholarships to Under Graduate and Post Graduate students, which are accounted as Academic expenses.

11.4 Other Academic Receipts of ₹3,87,000 in Schedule No.9 represents forfeited fee of B.Tech students and tuition fee received from repeaters to the extent of ₹1,20,000 and ₹2,67,000 respectively.

13. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act, hence there is no provision for tax liability created in the books of accounts.

Date : 19-08-2024

Place : Surathkal

Sd/-
(RAVINDRANATH K.)
REGISTRAR

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE 24:

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (2023-24):

A. CONTINGENT LIABILITIES:

1. CONTINGENT LIABILITIES:

1.1 As on 31.03.2024, an arbitration case is pending for decision with regard to the contractor. Construction of Ladies Hostel ₹29,79,122/-

1.2 Disputed demands in respect of Service Tax is ₹22,97,932/-. Presently the appeal is with the Commissioner of Central Excise (Appeals) and we have paid the mandatory pre-deposit of ₹2,29,800/- being the 10% of the service tax demand of ₹22,97,932/- [Appeal File No. A.No.35/16/MR/ST].

B. NOTES TO ACCOUNTS:

2. FIXED ASSETS:

2.1 Additions in the year to Fixed Assets in Schedule include Assets purchased out of Capital Grant ₹118,09,07,193/-, IRG Capital Expenses ₹3,42,69,463/-, Non-Plan ₹5,93,24,985/-, Other designated funds/workshops ₹64,45,763 /-, Gift ₹7,33,520/-.

2.2 Assets acquired during the year under Other Research Projects is ₹3,21,70,000/-.

2.3 Fixed Assets acquired out of Capital Grant, Revenue Grant and other funds have been exhibited in Sub Schedules A, B & C of the main Schedule of Fixed Assets (Schedule 4).

2.4 Depreciable fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored ongoing projects, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.

2.5 Depreciation has been calculated under Straight Line Method (SLM). Under this method, the depreciation is calculated on original cost of the asset.

3. **DEPOSIT LIABILITIES:** There are various deposits received from Contractors / Firms as performance security/EMD, Lease Deposits and other Deposits as on 31st March 2024.

4. EXPENDITURE IN FOREIGN CURRENCY:

During the year 2023-24 the Institute has incurred expenditure in foreign currency and remitted the amount as under:

Type of Currency	Amount	Purpose
GBP	1,36,426/-	Procurement of Equipment

5. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:

In the opinion of the Management, the Current Assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

6. Balance in Reserve Bank of India TSA-10681301001 account as on 31.03.2024 is NIL after day end system reversal.

6.1 The following Project Bank Accounts are maintained under Zero balance subsidiary accounts.

1. Canara Bank - MPSW-A/C No 110058244692-Canara-9061
2. SBI - MSME-4116-SBI A/C No 41291918931
3. Bank of Maharashtra No 60428193589, BK of Maharashtra , 3237
4. Bank of Maharashtra No 60428981467, BK of Maharashtra -1817
5. Canara Bank GIAN Account No.110080835767 – 3356
6. R B I, R&D Account No.10687701158 – 2354
7. SPARC SBI Account No.41512400638 – 3614
8. Union Bank Account No.017722010000465 – 1819
9. Union Bank Account No. 017722010000671 – 3972

7. Figures in the Final accounts have been rounded off to the nearest rupee.

8. Schedules 1 to 22 are annexed to and form an integral part of the Balance Sheet at 31st March 2024 and the Income & Expenditure account for the year ended on that date.

9. The existing employees' terminal benefit & Pensioners liability as per the requirement under the uniform accounting standards prescribed by the Ministry is valued at Rs.623.66 crores as on 31-03-2024 by Actuary M/s. K.A. PANDIT, an approved Consultants and Actuaries, Mumbai. The details are as follows:

Pension Liability	₹ 539.98 Crore
Leave Encashment Liability	₹ 48.45 Crore
Gratuity Liability	₹ 35.23 Crore

10. The General Provident Fund Account is owned by the members of NITK GPF Trust and are maintained separately. The Receipts & Payments Account, Income & Expenditure Account (on accrual basis) and the Balance Sheet of Employees' Contributory Cum General Provident Fund Account for the Financial Year 2023-24 have been attached to the Institute's Accounts. During the year a sum of ₹4,00,42,440/- has been collected and transferred to the GPF Trust Account [Investment Pattern: Central Govt. & State Govt. Securities 56.74%, Debt Securities/Term Deposits/Public Finance Bond Securities 41.68%, Money market instruments including units of money market Mutual Funds 1.58%].

All portion of the New Pension Scheme funds of ₹4,32,32,399/- in respect of 291 employees who have been allotted PRA numbers has been transferred to National Securities Depository Limited (NSDL) - Central Record Keeping Agency (CRA).

11. WORK-IN-PROGRESS:

Work-in-Progress is valued at cost basis.

12. HEFA LOAN:

During the year, there is no new loan availed by the Institute from HEFA for construction. During the year interest charged on all 4 Loans is ₹ 4.43 crores. The interest on HEFA loans are treated as revenue expenditure and shown under Schedule No.20 of Income & Expenditure Account.

All assets acquired out of HEFA loan are hypothecated to HEFA till the loan is discharged in full.

13. TUITION FEE:

The tuition fee is collected on a semester basis and accounted as per semester even though the period is spread over to two financial years.

14. PATENTS:

Capitalization of patents will be considered for capitalization after evaluation & completion of Licensing & commercialization process.

15. OTHER:

1. Previous year figures have been re-casted and regrouped wherever necessary in conformity with current year presentation.
2. Tuition fee exemption has been extended to all SC/ST students along with other benefits. Hence, tuition fee is accounted on accrual basis and other benefits such as Laptop, Book allowance, Mess Allowance etc., accounted on claim basis.
3. (i) During the year 2013-14 area of the land measuring 1.40 acres of land acquired by NHAI.
(ii) The Land value disclosed in Fixed Assets Schedule includes ₹24,014/- land measuring 78 cents which was under dispute.
4. N.I.T.K. Hostel Trust Account is maintained separately. It is a separate entity governed by the NITK Hostel Trust (R).

Date : 19-08-2024

Place : Surathkal

Sd/-
(RAVINDRANATH K.)
REGISTRAR

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND.**

BALANCE SHEET AS ON 31ST MARCH, 2024

LIABILITIES	Amount in Rupees	ASSETS	Amount in Rupees
GENERAL FUND :			
Balance as per last Balance Sheet	1,00,14,597	INVESTMENTS :	
Less: Loss on sale of Bonds	20,21,904	Govt. and Other Securities	39,30,19,887
	79,92,693		
Add : Excess of Expenditure over Income	5,97,424	Accrued Interest on Investments	36,85,614
	85,90,117		
GPF SUBSCRIPTION :		TAX DEDUCTED AT SOURCE	10,62,086
Balance as per last Balance Sheet	40,71,41,350		
Add : GPF Subscription & Interest	6,84,44,992	TAX COLLECTED AT SOURCE	46,690
	47,55,86,342		
Less : Final/Partial Settlement	7,86,82,452	CLOSING BALANCE :	
	39,69,03,890	With SBI SB. A/c. No. 1017536747-6	76,79,730
	<u>40,54,94,007</u>		<u>40,54,94,007</u>

As per report of even date.

Place : Bengaluru
Date : 31-05-2024

For GRAND MARK & ASSOCIATES
Chartered Accountants
Firm Reg. No. 011317N

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
CA. KANAKAMBA H K
Partner
Membership No. 209255

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	Amount in Rupees	INCOME	Amount in Rupees
To Interest Paid to GPF Members	2,84,02,552	By Interest Received :	
" Interest Paid on Purchase of Investments	14,49,583	Interest on Investments	2,94,96,771
" Premium Paid on Purchase of Investments	2,40,000	Add : Accrued Int. of Current Year	36,85,614
" Audit Fee	44,840		3,31,82,385
" Professional Fee	28,332	Less : Accrued Int. of Previous Year	49,92,083
" Bank Charges	4,140	Interest on Special Deposit with SBI	2,81,90,302
" Excess of Expenditure over Income	5,97,424	Interest on SB Account	5,40,921
	<u>3,07,66,872</u>	" Capital Gains :	5,94,545
		Short Term Capital Gain	10,36,222
		Long Term Capital Gain	3,80,439
		" Interest on Income Tax Refund	24,443
			<u>3,07,66,872</u>

As per report of even date.

Place : Bengaluru
Date : 31-05-2024

For G R A N D M A R K & ASSOCIATES

Chartered Accountants
Firm Reg. No. 011317N

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
CA. KANAKAMBA H K
Partner
Membership No. 209255

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	Amount in Rupees	PAYMENTS	Amount in Rupees
To OPENING BALANCE :		By Interest Paid to GPF Members	2,84,02,552
S.B.I., Surathkal, S.B. A/c. No. 1017536747-6	55,68,324	" Interest Paid on Purchase of Investments	14,49,583
Investments	40,65,63,884	" Premium Paid on Purchase of Investments	2,40,000
" INTEREST :		" Final/Partial Settlement to GPF Members	7,86,82,452
On Investments.	2,94,96,771	" Audit Fee	44,840
On Special Deposit with S.B.I., Mangalore A/C No.4	5,40,921	" Professional Fee	28,332
On Bank Balance	5,94,545	" Bank Charges/Demat Account Charges	4,140
" CAPITAL GAINS :		" TDS/TCS	11,08,776
Short Term Capital Gain	10,36,222	" Loss of sale of Govt. Bonds	20,21,904
Long Term Capital Gain	3,80,439	" CLOSING BALANCE :	
" GPF Subscription & Interest	6,84,44,992	S.B.I., Surathkal, S.B. A/c. No. 1017536747-6	76,79,730
" Income Tax Refund	31,657	Investments	39,30,19,887
" Interest on Income Tax Refund	24,443		51,26,82,197
	51,26,82,197		

As per report of even date.

Place : Bengaluru

Date : 31-05-2024

For G R A N D M A R K & ASSOCIATES

Chartered Accountants

Firm Reg. No. 011317N

Sd/-

PRESIDENT

Sd/-

SECRETARY

CA. KANAKAMBA H K

Partner

Membership No. 209255

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

NPS TIER - 1 ACCOUNT

BALANCE SHEET AS ON 31ST MARCH, 2024

LIABILITIES	(AMOUNT ₹)	ASSETS	(AMOUNT ₹)
CURRENT LIABILITIES :		CLOSING BALANCE :	
Amount Payable to NSDL	1,08,09,218.00	Balance with main Fund	1,08,09,218.00
	<u>1,08,09,218.00</u>		<u>1,08,09,218.00</u>

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
NPS TIER - 1 ACCOUNT

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	(AMOUNT ₹)	PAYMENTS	(AMOUNT ₹)
To OPENING BALANCE:		By Remittance to NSDL	9,73,13,661.00
Balance with main Fund	73,56,141.00	" CLOSING BALANCE :	
" NPS Tier-I Account :		Balance with main Fund	1,08,09,218.00
Own Subscription	4,32,32,399.00		
Institutes Subscription	5,75,34,339.00		
	10,81,22,879.00		10,81,22,879.00

PLACE : SURATHKAL

DATE : 19-08-2024

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

